

## Shamal Az-Zour Al-Oula Power and Water Co.

### 9M-2024 Financial Results Announcement

	9M-2023	9M-2024	Variance
Net Profit / (Loss) (KWD)	9,806,255	6,897,486	(29.66%)
Earnings Per Share (fils)	9.00	6.00	(33.33%)
Total Operating Revenue (KWD)	39,789,747	36,931,542	(7.18%)
Net Operating Profit / (Loss) (KWD)	26,695,096	23,647,528	(11.42%)
Return on Average Equity (ROAE)	11.34%	7.59%	
Return on Average Assets (ROAA)	2.98%	2.12%	

Balance Sheet Summary (KWD)	30-Sep-23	30-Sep-24	Variance
<b>Assets:</b>			
Current Assets	38,056,951	41,208,592	8.3%
Non-current Assets	427,239,250	406,322,958	(4.9%)
Total Assets	465,296,201	447,531,550	(3.8%)
Shareholders' Equity*	131,793,757	123,526,606	(6.3%)

#### Liabilities:

Current Liabilities	30,075,641	30,903,050	2.8%
Non-current Liabilities	303,426,803	293,101,894	(3.4%)
Total Liabilities	333,502,444	324,004,944	(2.8%)

\* Shareholders' equity may include minority interest

### Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	199,127.4	P/E (x)	17.14
Value (KWD '000)	31,743.2	P/BV (x)	1.34
Closing Price (KWD)	0.151	Dividend Yield	3.31%
Book Value Per Share (KWD)	0.112	YTD Share Turnove	18.10%
Current Market Capitalization (KWD Million)	166.1	Beta	0.53

Source: Kamco Research & Boursa Kuwait

Pricing data as of 6-Nov-24

NM: Not Meaningful

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#### Disclosure:

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