

**Ahli United Bank - Kuwait**
**9M-2023 Financial Results Announcement**

Profitability	9M-2022	9M-2023	Variance
Net Profit / (Loss) (KWD)	30,370,059	33,448,307	10.1%
Earnings Per Share (fils)	11.90	13.30	11.8%
Total Operating Revenue (KWD)	70,035,636	65,416,686	(6.6%)
Net Operating Profit / (Loss) (KWD)	41,759,660	37,461,564	(10.3%)
Return on Average Equity (ROAE)	7.66%	8.05%	
Return on Average Assets (ROAA)	0.80%	0.86%	

Balance Sheet Summary (KWD)	30-Sep-22	30-Sep-23	Variance
<b>Assets:</b>			
Current Assets	3,620,536,526	3,691,288,763	2.0%
Non-current Assets	973,695,802	871,092,407	(10.5%)
Total Assets	4,594,232,328	4,562,381,170	(0.7%)

Shareholders' Equity*	483,066,837	498,358,345	3.2%
-----------------------	-------------	-------------	------

**Liabilities:**

Current Liabilities	3,867,996,184	3,811,677,718	(1.5%)
Non-current Liabilities	62,509,307	71,685,107	14.7%
Total Liabilities	3,930,505,491	3,883,362,825	(1.2%)

\* Shareholders' equity may include minority interest

**Year-to-Date Trading Indicators & Current Valuation Multiples**

Volume (Shrs '000)	80,081.8	P/E (x)	15.17
Value (KWD '000)	21,903.8	P/BV (x)	1.20
Closing Price (KWD)	0.266	Dividend Yield	2.67%
Book Value Per Share (KWD)	0.221	YTD Share Turnover	3.56%
Current Market Capitalization (KWD Million)	599.1	Beta	0.83

Source: Kamco Research & Boursa Kuwait

Pricing data as of 18-Oct-23

NM: Not Meaningful

**kamcoinvest.com**

**Disclosure:**

This document has been compiled by and is issued by Kamco Investment Company KSC (Public), which has obtained the information used in this document from sources it believes to be reliable, but the issuer has not carried out an independent verification of the data contained herein and does not guarantee neither its accuracy nor its completeness. This document is not an offer to sell or a solicitation to buy any securities. The opinions and estimates expressed herein are those of the issuer and subject to change at any time without any prior notice. Past performance is not an indicator of future results. This original document or any copy is not to be redistributed inside Kuwait or distributed in any jurisdiction outside Kuwait where this action is restricted by law.

© Kamco Invest