

Arzan Financial Group For Finance & Investment

Q1-2025 Financial Results Announcement

	Q1-2024	Q1-2025	Variance
Net Profit / (Loss) (KWD)	3,781,260	6,908,135	82.69%
Earnings Per Share (fils)	4.245	7.622	79.55%
Total Operating Revenue (KWD)	5,990,388	9,189,686	53.41%
Net Operating Profit / (Loss) (KWD)	4,028,378	6,489,759	61.10%
Return on Average Equity (ROAE)	9.23%	10.06%	
Return on Average Assets (ROAA)	5.91%	6.26%	

Balance Sheet Summary (KWD)	31-Mar-24	31-Mar-25	Variance
Assets:			
Current Assets	37,660,017	50,961,299	35.3%
Non-current Assets	200,699,045	261,108,274	30.1%
Total Assets	238,359,062	312,069,573	30.9%
Shareholders' Equity*	152,776,134	189,633,734	24.1%

Liabilities:

Current Liabilities	10,870,780	35,738,007	228.8%
Non-current Liabilities	26,471,112	24,894,168	(6.0%)
Total Liabilities	37,341,892	60,632,175	62.4%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	1,599,537.1	P/E (x)	38.78
Value (KWD '000)	455,681.6	P/BV (x)	1.41
Closing Price (KWD)	0.310	Dividend Yield	0.94%
Book Value Per Share (KWD)	0.219	YTD Share Turnove	185.08%
Current Market Capitalization (KWD Million)	267.9	Beta	1.04

Source: Kamco Research & Boursa Kuwait

Pricing data as of 13-May-25

NM: Not Meaningful

kamcoinvest.com

Disclosure:

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