

Arzan Financial Group For Finance & Investment

FY-2025 Financial Results Announcement

	FY-2024	FY-2025	Variance
Net Profit / (Loss) (KWD)	14,096,643	23,241,415	64.87%
Earnings Per Share (fils)	15.77	25.64	62.62%
Total Operating Revenue (KWD)	25,424,784	38,617,966	51.89%
Net Operating Profit / (Loss) (KWD)	16,389,198	26,080,777	59.13%
Cash Dividends Per Share (fils)	3.00	2.00	
Bonus Shares (%)	5.0%	6.0%	
Return on Average Equity (ROAE)	16.36%	11.74%	
Return on Average Assets (ROAA)	9.96%	6.96%	

Balance Sheet Summary (KWD)	31-Dec-24	31-Dec-25	Variance
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Assets:

Current Assets	61,599,097	53,194,597	(13.64%)
Non-current Assets	221,599,655	331,660,848	49.67%
Total Assets	283,198,752	384,855,445	35.90%

Shareholders' Equity*	172,286,531	223,723,562	29.86%
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Liabilities:

Current Liabilities	31,033,358	42,984,578	38.51%
Non-current Liabilities	24,955,121	40,310,556	61.53%
Total Liabilities	55,988,479	83,295,134	48.77%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	196,003.2	P/E (x)	12.96
Value (KWD '000)	68,157.8	P/BV (x)	1.35
Closing Price (KWD)	0.332	Dividend Yield	0.58%
Book Value Per Share (KWD)	0.247	YTD Share Turnove	21.60%
Current Market Capitalization (KWD Million)	301.3	Beta	1.03

Source: Kamco Research & Boursa Kuwait

Pricing data as of 30-Mar-26

NM: Not Meaningful

kamcoinvest.com

Disclosure:

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