

Arzan Financial Group For Finance & Investment

9M-2024 Financial Results Announcement

	9M-2023	9M-2024	Variance
Net Profit / (Loss) (KWD)	6,638,299	13,202,438	99%
Earnings Per Share (fils)	7.88	15.57	98%
Total Operating Revenue (KWD)	13,585,485	21,757,257	60%
Net Operating Profit / (Loss) (KWD)	8,368,701	15,130,157	81%
Return on Average Equity (ROAE)	4.63%	9.58%	
Return on Average Assets (ROAA)	2.80%	5.92%	

Balance Sheet Summary (KWD)	30-Sep-23	30-Sep-24	Variance
Assets:			
Current Assets	39,153,938	54,361,146	38.8%
Non-current Assets	155,294,978	210,358,007	35.5%
Total Assets	194,448,916	264,719,153	36.1%
Shareholders' Equity*	117,723,755	166,183,726	41.2%

Liabilities:

Current Liabilities	10,423,436	22,785,504	118.6%
Non-current Liabilities	26,030,148	25,590,570	(1.7%)
Total Liabilities	36,453,584	48,376,074	32.7%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	1,635,679.5	P/E (x)	13.16
Value (KWD '000)	337,431.4	P/BV (x)	1.08
Closing Price (KWD)	0.207	Dividend Yield	0.93%
Book Value Per Share (KWD)	0.192	YTD Share Turnove	189.27%
Current Market Capitalization (KWD Million)	178.9	Beta	1.02

Source: Kamco Research & Boursa Kuwait

Pricing data as of 29-Oct-24

NM: Not Meaningful

kamcoinvest.com

Disclosure:

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