

Arzan Financial Group For Finance & Investment

Q1-2026 Financial Results Announcement

	Q1-2025	Q1-2026	Variance
Net Profit / (Loss) (KWD)	14,471,319	7,704,558	(46.76%)
Earnings Per Share (fils)	15.06	8.02	(46.76%)
Total Operating Revenue (KWD)	16,947,582	11,292,763	(33.37%)
Net Operating Profit / (Loss) (KWD)	14,247,655	8,085,039	(43.25%)
Return on Average Equity (ROAE)	14.16%	8.01%	
Return on Average Assets (ROAA)	8.88%	4.81%	

Balance Sheet Summary (KWD)	31-Mar-25	31-Mar-26	Variance
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Assets:

Current Assets	50,961,299	54,739,900	7.41%
Non-current Assets	268,866,170	310,328,931	15.42%
Total Assets	319,827,469	365,068,831	14.15%

Shareholders' Equity*	197,196,918	214,112,042	8.58%
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Liabilities:

Current Liabilities	35,738,007	46,631,551	30.48%
Non-current Liabilities	24,894,168	40,040,051	60.84%
Total Liabilities	60,632,175	86,671,602	42.95%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	272,927.6	P/E (x)	21.15
Value (KWD '000)	95,960.0	P/BV (x)	1.63
Closing Price (KWD)	0.384	Dividend Yield	0.50%
Book Value Per Share (KWD)	0.236	YTD Share Turnove	30.08%
Current Market Capitalization (KWD Million)	348.5	Beta	1.04

Source: Kamco Research & Boursa Kuwait

Pricing data as of 13-May-26

NM: Not Meaningful

kamcoinvest.com

Disclosure:

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