

Arzan Financial Group For Finance & Investment

9M-2025 Financial Results Announcement

	9M-2024	9M-2025	Variance
Net Profit / (Loss) (KWD)	13,202,438	19,737,736	49.50%
Earnings Per Share (fils)	14.82	21.75	46.80%
Total Operating Revenue (KWD)	21,757,257	30,272,427	39.14%
Net Operating Profit / (Loss) (KWD)	15,130,157	22,448,511	48.37%
Return on Average Equity (ROAE)	9.93%	10.86%	
Return on Average Assets (ROAA)	6.14%	6.51%	

Balance Sheet Summary (KWD)	30-Sep-24	30-Sep-25	Variance
Assets:			
Current Assets	54,361,146	65,130,841	19.8%
Non-current Assets	210,358,007	304,097,145	44.6%
Total Assets	264,719,153	369,227,986	39.5%
Shareholders' Equity*	166,183,726	213,893,600	28.7%

Liabilities:

Current Liabilities	22,785,504	45,599,178	100.1%
Non-current Liabilities	25,590,570	36,237,056	41.6%
Total Liabilities	48,376,074	81,836,234	69.2%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	2,706,614.3	P/E (x)	16.58
Value (KWD '000)	816,407.9	P/BV (x)	1.60
Closing Price (KWD)	0.377	Dividend Yield	0.77%
Book Value Per Share (KWD)	0.236	YTD Share Turnove	298.27%
Current Market Capitalization (KWD Million)	342.1	Beta	1.03

Source: Kamco Research & Boursa Kuwait

Pricing data as of 10-Nov-25

NM: Not Meaningful

kamcoinvest.com

Disclosure:

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