

Al Argan International Real Estate Co.

Q1-2025 Financial Results Announcement

	Q1-2024	Q1-2025	Variance
Net Profit / (Loss) (KWD)	(2,014,388)	(1,526,813)	NM
Earnings Per Share (fils)	(7.10)	(5.24)	NM
Total Operating Revenue (KWD)	5,758,134	6,724,053	16.77%
Net Operating Profit / (Loss) (KWD)	(242,307)	449,856	NM
Return on Average Equity (ROAE)	6.34%	NM	
Return on Average Assets (ROAA)	2.09%	NM	

Balance Sheet Summary (KWD)	31-Mar-24	31-Mar-25	Variance
Assets:			
Current Assets	39,679,256	41,122,798	3.6%
Non-current Assets	214,914,802	216,521,151	0.7%
Total Assets	254,594,058	257,643,949	1.2%
Shareholders' Equity*	83,177,283	77,770,763	(6.5%)

Liabilities:

Current Liabilities	36,645,361	32,813,595	(10.5%)
Non-current Liabilities	134,114,891	146,476,035	9.2%
Total Liabilities	170,760,252	179,289,630	5.0%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	206,466.9	P/E (x)	NM
Value (KWD '000)	22,462.2	P/BV (x)	0.34
Closing Price (KWD)	0.103	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.305	YTD Share Turnove	80.94%
Current Market Capitalization (KWD Million)	26.3	Beta	0.44

Source: Kamco Research & Boursa Kuwait

Pricing data as of 14-May-25

NM: Not Meaningful

kamcoinvest.com

Disclosure:

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