

Al Arjan International Real Estate Co.

9M-2024 Financial Results Announcement

	9M-2023	9M-2024	Variance
Net Profit / (Loss) (KWD)	(3,852,191)	(5,091,942)	NM
Earnings Per Share (fils)	(15.11)	(19.39)	NM
Total Operating Revenue (KWD)	16,137,123	19,659,897	21.83%
Net Operating Profit / (Loss) (KWD)	879,033	301,490	(65.70%)
Return on Average Equity (ROAE)	NM	6.63%	
Return on Average Assets (ROAA)	NM	2.04%	

Balance Sheet Summary (KWD)	30-Sep-23	30-Sep-24	Variance
Assets:			
Current Assets	43,091,408	41,448,990	(3.8%)
Non-current Assets	199,561,561	216,790,965	8.6%
Total Assets	242,652,969	258,239,955	6.4%

Shareholders' Equity*	73,902,813	80,065,590	8.3%
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Liabilities:

Current Liabilities	33,552,986	40,858,256	21.8%
Non-current Liabilities	134,387,581	136,676,662	1.7%
Total Liabilities	167,940,567	177,534,918	5.7%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	225,780.7	P/E (x)	3.80
Value (KWD '000)	19,425.9	P/BV (x)	0.24
Closing Price (KWD)	0.076	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.314	YTD Share Turnove	88.52%
Current Market Capitalization (KWD Million)	19.4	Beta	0.43

Source: Kamco Research & Boursa Kuwait

Pricing data as of 14-Nov-24

NM: Not Meaningful

kamcoinvest.com

Disclosure:

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