

Al Arjan International Real Estate Co.

1H-2024 Financial Results Announcement

	1H-2023	1H-2024	Variance
Net Profit / (Loss) (KWD)	(2,484,331)	(3,362,111)	NM
Earnings Per Share (fils)	(9.74)	(12.86)	NM
Total Operating Revenue (KWD)	10,031,642	13,531,521	34.89%
Net Operating Profit / (Loss) (KWD)	624,559	241,147	NM
Return on Average Equity (ROAE)	NM	6.94%	
Return on Average Assets (ROAA)	NM	2.19%	

Balance Sheet Summary (KWD)	30-Jun-23	30-Jun-24	Variance
Assets:			
Current Assets	43,466,749	40,815,587	(6.1%)
Non-current Assets	198,634,565	216,254,102	8.9%
Total Assets	242,101,314	257,069,689	6.2%
Shareholders' Equity*	75,561,692	81,869,099	8.3%

Liabilities:

Current Liabilities	26,746,814	39,738,167	48.6%
Non-current Liabilities	138,974,252	134,815,329	(3.0%)
Total Liabilities	165,721,066	174,553,496	5.3%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	181,371.5	P/E (x)	3.20
Value (KWD '000)	16,072.3	P/BV (x)	0.21
Closing Price (KWD)	0.069	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.321	YTD Share Turnove	71.11%
Current Market Capitalization (KWD Million)	17.5	Beta	0.42

Source: Kamco Research & Boursa Kuwait

Pricing data as of 14-Aug-24

NM: Not Meaningful

kamcoinvest.com

Disclosure:

This document has been compiled by and is issued by Kamco Investment Company KSC (Public), which has obtained the information used in this document from sources it believes to be reliable, but the issuer has not carried out an independent verification of the data contained herein and does not guarantee neither its accuracy nor its completeness. This document is not an offer to sell or a solicitation to buy any securities. The opinions and estimates expressed herein are those of the issuer and subject to change at any time without any prior notice. Past performance is not an indicator of future results. This original document or any copy is not to be redistributed inside Kuwait or distributed in any jurisdiction outside Kuwait where this action is restricted by law.

© Kamco Invest