

Al-Arabiya Real Estate Co.

Q1-2026 Financial Results Announcement

	Q1-2025	Q1-2026	Variance
Net Profit / (Loss) (KWD)	(509,060)	(268,120)	NM
Earnings Per Share (fils)	(1.37)	(0.69)	NM
Total Operating Revenue (KWD)	2,036,873	1,858,999	(8.73%)
Net Operating Profit / (Loss) (KWD)	890,095	829,939	(6.76%)
Return on Average Equity (ROAE)	6.62%	NM	
Return on Average Assets (ROAA)	2.23%	NM	

Balance Sheet Summary (KWD)	31-Mar-25	31-Mar-26	Variance
Assets:			
Current Assets	6,692,950	3,600,095	(46.21%)
Non-current Assets	103,930,282	108,034,972	3.95%
Total Assets	110,623,232	111,635,067	0.91%
Shareholders' Equity*	40,787,339	44,002,148	7.88%

Liabilities:

Current Liabilities	12,914,402	57,853,695	347.98%
Non-current Liabilities	56,921,491	9,779,224	(82.82%)
Total Liabilities	69,835,893	67,632,919	(3.15%)

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	291,270.7	P/E (x)	NM
Value (KWD '000)	60,686.0	P/BV (x)	1.74
Closing Price (KWD)	0.198	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.114	YTD Share Turnove	75.46%
Current Market Capitalization (KWD Million)	76.4	Beta	1.18

Source: Kamco Research & Boursa Kuwait

Pricing data as of 11-May-26

NM: Not Meaningful

kamcoinvest.com

Disclosure:

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