

Al-Arabiya Real Estate Co.

9M-2024 Financial Results Announcement

| | 9M-2023 | 9M-2024 | Variance |
|-------------------------------------|-----------|-----------|----------|
| Net Profit / (Loss) (KWD) | 1,600,485 | 968,353 | (39.50%) |
| Earnings Per Share (fils) | 4.33 | 2.66 | (38.57%) |
| Total Operating Revenue (KWD) | 6,795,408 | 6,008,283 | (11.58%) |
| Net Operating Profit / (Loss) (KWD) | 3,632,059 | 2,934,431 | (19.21%) |
| Return on Average Equity (ROAE) | 11.46% | 5.64% | |
| Return on Average Assets (ROAA) | 3.09% | 1.80% | |

| Balance Sheet Summary (KWD) | 30-Sep-23 | 30-Sep-24 | Variance |
|-----------------------------|-------------|-------------|----------|
| Assets: | | | |
| Current Assets | 8,874,559 | 6,021,659 | (32.1%) |
| Non-current Assets | 119,969,052 | 102,892,715 | (14.2%) |
| Total Assets | 128,843,611 | 108,914,374 | (15.5%) |
| Shareholders' Equity* | 36,647,199 | 39,035,583 | 6.5% |

Liabilities:

| | | | |
|-------------------------|------------|------------|---------|
| Current Liabilities | 87,840,887 | 10,415,901 | (88.1%) |
| Non-current Liabilities | 4,355,525 | 59,462,890 | NM |
| Total Liabilities | 92,196,412 | 69,878,791 | (24.2%) |

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

| | | | |
|---|-----------|-------------------|---------|
| Volume (Shrs '000) | 650,164.1 | P/E (x) | 11.29 |
| Value (KWD '000) | 46,159.3 | P/BV (x) | 0.62 |
| Closing Price (KWD) | 0.064 | Dividend Yield | 4.63% |
| Book Value Per Share (KWD) | 0.104 | YTD Share Turnove | 172.64% |
| Current Market Capitalization (KWD Million) | 24.1 | Beta | 1.17 |

Source: Kamco Research & Boursa Kuwait

Pricing data as of 6-Nov-24

NM: Not Meaningful

kamcoinvest.com

Disclosure:

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