

## AQAR Real Estate Investment Co.

### Q1-2025 Financial Results Announcement

	Q1-2024	Q1-2025	Variance
Net Profit / (Loss) (KWD)	554,934	373,427	(32.71%)
Earnings Per Share (fils)	2.38	1.67	(29.83%)
Total Operating Revenue (KWD)	261,189	276,339	5.80%
Net Operating Profit / (Loss) (KWD)	219,275	228,685	4.29%
Return on Average Equity (ROAE)	5.69%	2.58%	
Return on Average Assets (ROAA)	4.59%	2.08%	

Balance Sheet Summary (KWD)	31-Mar-24	31-Mar-25	Variance
<b>Assets:</b>			
Current Assets	5,987,456	8,274,833	38.2%
Non-current Assets	31,398,394	29,787,946	(5.1%)
Total Assets	37,385,850	38,062,779	1.8%
Shareholders' Equity*	30,203,247	30,763,585	1.9%

#### Liabilities:

Current Liabilities	4,769,398	5,213,507	9.3%
Non-current Liabilities	2,413,205	2,085,687	(13.6%)
Total Liabilities	7,182,603	7,299,194	1.6%

\* Shareholders' equity may include minority interest

### Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	82,386.3	P/E (x)	45.28
Value (KWD '000)	7,003.8	P/BV (x)	0.55
Closing Price (KWD)	0.073	Dividend Yield	4.11%
Book Value Per Share (KWD)	0.132	YTD Share Turnove	35.37%
Current Market Capitalization (KWD Million)	16.9	Beta	0.04

Source: Kamco Research & Boursa Kuwait

Pricing data as of 13-May-25

NM: Not Meaningful

**kamcoinvest.com**

#### Disclosure:

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