

AQAR Real Estate Investment Co.

FY-2024 Financial Results Announcement

	FY-2023	FY-2024	Variance
Net Profit / (Loss) (KWD)	942,766	967,956	2.67%
Earnings Per Share (fils)	4.05	4.22	4.20%
Total Operating Revenue (KWD)	1,021,704	1,053,875	3.15%
Net Operating Profit / (Loss) (KWD)	871,106	835,891	(4.04%)
Cash Dividends Per Share (fils)	2.00	3.00	
Bonus Shares (%)	2.0%	0.0%	
Return on Average Equity (ROAE)	3.27%	3.25%	
Return on Average Assets (ROAA)	2.61%	2.62%	

Balance Sheet Summary (KWD)	31-Dec-23	31-Dec-24	Variance
Assets:			
Current Assets	5,517,770	5,309,058	(3.8%)
Non-current Assets	30,928,642	32,240,546	4.2%
Total Assets	36,446,412	37,549,604	3.0%

Shareholders' Equity*	29,312,966	30,249,169	3.2%
Liabilities:			
Current Liabilities	4,644,026	5,131,339	10.5%
Non-current Liabilities	2,489,420	2,169,096	(12.9%)
Total Liabilities	7,133,446	7,300,435	2.3%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	72,912.4	P/E (x)	18.89
Value (KWD '000)	6,274.5	P/BV (x)	0.60
Closing Price (KWD)	0.079	Dividend Yield	2.53%
Book Value Per Share (KWD)	0.130	YTD Share Turnove	31.31%
Current Market Capitalization (KWD Million)	18.3	Beta	0.06

Source: Kamco Research & Boursa Kuwait

Pricing data as of 24-Mar-25

NM: Not Meaningful

kamcoinvest.com

Disclosure:

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