

**AQAR Real Estate Investment Co.**
**9M-2024 Financial Results Announcement**

	9M-2023	9M-2024	Variance
Net Profit / (Loss) (KWD)	649,065	828,980	27.72%
Earnings Per Share (fils)	2.79	3.58	28.32%
Total Operating Revenue (KWD)	754,166	783,174	3.85%
Net Operating Profit / (Loss) (KWD)	635,307	642,754	1.17%
Return on Average Equity (ROAE)	2.75%	3.81%	
Return on Average Assets (ROAA)	2.21%	3.07%	

Balance Sheet Summary (KWD)	30-Sep-23	30-Sep-24	Variance
<b>Assets:</b>			
Current Assets	5,395,209	5,574,646	3.3%
Non-current Assets	30,681,985	31,592,434	3.0%
Total Assets	36,077,194	37,167,080	3.0%
Shareholders' Equity*	29,007,287	29,855,503	2.9%
<b>Liabilities:</b>			
Current Liabilities	4,489,023	5,077,665	13.1%
Non-current Liabilities	2,580,884	2,233,912	(13.4%)
Total Liabilities	7,069,907	7,311,577	3.4%

\* Shareholders' equity may include minority interest

**Year-to-Date Trading Indicators & Current Valuation Multiples**

Volume (Shrs '000)	98,270.9	P/E (x)	13.88
Value (KWD '000)	6,013.6	P/BV (x)	0.52
Closing Price (KWD)	0.067	Dividend Yield	2.97%
Book Value Per Share (KWD)	0.128	YTD Share Turnove	42.19%
Current Market Capitalization (KWD Million)	15.6	Beta	0.05

Source: Kamco Research & Boursa Kuwait

Pricing data as of 13-Nov-24

NM: Not Meaningful

**kamcoinvest.com**

**Disclosure:**

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