

## AQAR Real Estate Investment Co.

### Q1-2022 Financial Results Announcement

Profitability	Q1-2021	Q1-2022	Variance
Net Profit / (Loss) (KWD)	261,079	492,558	88.66%
Earnings Per Share (fils)	1.23	2.10	70.73%
Total Operating Revenue (KWD)	222,717	232,918	4.6%
Net Operating Profit / (Loss) (KWD)	235,754	205,848	(12.7%)
Return on Average Equity (ROAE)	2.23%	3.05%	
Return on Average Assets (ROAA)	1.75%	2.49%	

Balance Sheet Summary (KWD)	31-Mar-21	31-Mar-22	Variance
<b>Assets:</b>			
Current Assets	4,292,491	6,203,909	44.5%
Non-current Assets	28,261,760	28,424,114	0.6%
Total Assets	32,554,251	34,628,023	6.4%
Shareholders' Equity*	25,980,863	28,839,525	11.0%

#### Liabilities:

Current Liabilities	1,202,220	847,236	(29.5%)
Non-current Liabilities	5,371,168	4,941,262	(8.0%)
Total Liabilities	6,573,388	5,788,498	(11.9%)

\* Shareholders' equity may include minority interest

### Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	16,765.0	P/E (x)	20.58
Value (KWD '000)	1,293.6	P/BV (x)	0.60
Closing Price (KWD)	0.070	Dividend Yield	1.43%
Book Value Per Share (KWD)	0.117	YTD Share Turnove	6.82%
Current Market Capitalization (KWD Million)	17.2	Beta	0.01

Source: Kamco Research & Boursa Kuwait

Pricing data as of 28-Apr-22

NM: Not Meaningful

**kamcoinvest.com**

#### Disclosure:

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