

## AQAR Real Estate Investment Co.

### FY-2022 Financial Results Announcement

Profitability	FY-2021	FY-2022	Variance (%)
Net Profit / (Loss) (KWD)	605,305	955,405	57.84%
Earnings Per Share (fils)	2.80	4.08	45.71%
Total Operating Revenue (KWD)	862,868	972,803	12.7%
Net Operating Profit / (Loss) (KWD)	786,965	815,124	3.6%
Cash Dividends Per Share (fils)	1.00	0.00	
Bonus Shares (%)	0.0%	0.0%	
Return on Average Equity (%)	2.23%	3.38%	
Return on Average Assets (%)	1.80%	2.72%	

Balance Sheet Summary (KWD)	31-Dec-21	31-Dec-22	Variance (%)
<b>Assets:</b>			
Current Assets	6,174,742	5,804,404	(6.0%)
Non-current Assets	28,310,143	29,860,899	5.5%
Total Assets	34,484,885	35,665,303	3.4%
Shareholders' Equity*	28,305,287	28,169,736	(0.5%)
<b>Liabilities:</b>			
Current Liabilities	3,181,452	4,911,557	54.4%
Non-current Liabilities	2,998,146	2,584,010	(13.8%)
Total Liabilities	6,179,598	7,495,567	21.3%

\* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples			
Volume (Shrs '000)	1,612.5	P/E (x)	14.46
Value (KWD '000)	96.3	P/BV (x)	0.49
Closing Price (KWD)	0.059	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.12	YTD Share Turnover	0.69%
Current Market Capitalization (KWD Million)	13.8	Beta	0.00

Source: Kamco Research & Boursa Kuwait

Pricing data as of 22-Mar-23

NM: Not Meaningful

Note :Full year cash dividends per share includes interim dividends, if any, plus proposed dividends in the FY-2022 results filed with Boursa Kuwait.

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#### Disclosure:

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