

AQAR Real Estate Investment Co.
FY-2020 Financial Results Announcement

Profitability	FY-2019	FY-2020	Variance
Net Profit / (Loss) (KWD)	2,534,959	(289,680)	NM
Earnings Per Share (fils)	11.96	(1.37)	NM
Total Operating Revenue (KWD)	1,364,472	1,032,978	(24.3%)
Net Operating Profit / (Loss) (KWD)	1,754,756	815,787	(53.5%)
Cash Dividends Per Share (fils)	5.00	0.00	
Bonus Shares (%)	0.0%	0.0%	
Return on Average Equity (ROAE)	8.85%	NM	
Return on Average Assets (ROAA)	7.87%	NM	

Balance Sheet Summary (KWD)	31-Dec-19	31-Dec-20	Variance
Assets:			
Current Assets	3,507,952	5,632,955	60.6%
Non-current Assets	31,245,893	27,270,506	(12.7%)
Total Assets	34,753,845	32,903,461	(5.3%)
Shareholders' Equity*	29,195,158	25,978,312	(11.0%)

Liabilities:

Current Liabilities	1,212,820	3,220,160	165.5%
Non-current Liabilities	4,345,867	3,704,989	(14.7%)
Total Liabilities	5,558,687	6,925,149	24.6%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	2,520.6	P/E (x)	NM
Value (KWD '000)	171.5	P/BV (x)	0.62
Closing Price (KWD)	0.066	Dividend Yield*	6.90%
Book Value Per Share (KWD)	0.116	YTD Share Turnover	1.02%
Current Market Capitalization (KWD Million)	16.2	Beta	NA

Source: Kamco Invest Research & Boursa Kuwait

Pricing data as of 14-Mar-21

NM: Not Meaningful * Dividend Yield is based on latest paid dividends.

kamcoinvest.com

Disclosure:

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