

AQAR Real Estate Investment Co.

9M-2022 Financial Results Announcement

Profitability	9M-2021	9M-2022	Variance
Net Profit / (Loss) (KWD)	646,115	841,558	30.25%
Earnings Per Share (fils)	3.05	3.59	17.70%
Total Operating Revenue (KWD)	637,704	730,611	14.6%
Net Operating Profit / (Loss) (KWD)	597,065	624,641	4.6%
Return on Average Equity (ROAE)	0.70%	2.92%	
Return on Average Assets (ROAA)	0.56%	2.36%	

Balance Sheet Summary (KWD)	30-Sep-21	30-Sep-22	Variance
Assets:			
Current Assets	4,734,805	8,031,075	69.6%
Non-current Assets	27,982,674	27,182,207	(2.9%)
Total Assets	32,717,479	35,213,282	7.6%
Shareholders' Equity*	26,490,448	28,409,797	7.2%

Liabilities:

Current Liabilities	1,085,480	1,032,540	(4.9%)
Non-current Liabilities	5,141,551	5,770,945	12.2%
Total Liabilities	6,227,031	6,803,485	9.3%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	27,469.0	P/E (x)	17.82
Value (KWD '000)	2,045.8	P/BV (x)	0.50
Closing Price (KWD)	0.058	Dividend Yield	1.72%
Book Value Per Share (KWD)	0.116	YTD Share Turnove	11.2%
Current Market Capitalization (KWD Million)	14.3	Beta	NA

Source: Kamco Research & Boursa Kuwait

Pricing data as of 8-Nov-22

NM: Not Meaningful

kamcoinvest.com

Disclosure:

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