

## AQAR Real Estate Investment Co.

### 9M-2020 Financial Results Announcement

Profitability	9M-2019	9M-2020	Variance
Net Profit / (Loss) (KWD)	1,409,036	165,659	(88.2%)
Earnings Per Share (fils)	6.65	0.78	(88.3%)
Total Operating Revenue (KWD)	1,606,013	762,572	(52.5%)
Net Operating Profit / (Loss) (KWD)	1,513,687	685,213	(54.7%)
Return on Average Equity (ROAE)	5.63%	4.57%	
Return on Average Assets (ROAA)	5.39%	4.00%	

Balance Sheet Summary (KWD)	30-Sep-19	30-Sep-20	Variance
<b>Assets:</b>			
Current Assets	3,954,668	4,725,702	19.5%
Non-current Assets	25,481,152	30,480,562	19.6%
Total Assets	29,435,820	35,206,264	19.6%
Shareholders' Equity*	28,334,098	28,146,735	(0.7%)

#### Liabilities:

Current Liabilities	506,811	956,523	88.7%
Non-current Liabilities	594,911	6,103,006	925.9%
Total Liabilities	1,101,722	7,059,529	540.8%

\* Shareholders' equity may include minority interest

### Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	5,828.7	P/E (x)	11.43
Value (KWD '000)	403.0	P/BV (x)	0.52
Closing Price (KWD)	0.060	Dividend Yield	7.18%
Book Value Per Share (KWD)	0.126	YTD Share Turnover	2.37%
Current Market Capitalization (KWD Million)	14.8	Beta	NA

Source: Kamco Research & Boursa Kuwait

Pricing data as of 9-Nov-20

NM: Not Meaningful

**kamcoinvest.com**

#### Disclosure:

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