

AQAR Real Estate Investment Co.
Kuwait Stock Exchange 1H-2020 Financial Results Announcement

Profitability	1H-2019	1H-2020	Variance
Net Profit / (Loss) (KWD)	625,969	524,232	(16.3%)
Earnings Per Share (fils)	2.95	2.48	(16.1%)
Total Operating Revenue (KWD)	737,419	488,093	(33.8%)
Gross Profit / (Loss) (KWD)	688,029	447,802	(34.9%)
Return on Average Equity (ROAE)	2.27%	1.87%	
Return on Average Assets (ROAA)	2.12%	1.62%	

Balance Sheet Summary (KWD)	30-Jun-19	30-Jun-20	Variance
Assets:			
Current Assets	1,485,024	4,859,982	227.3%
Non-current Assets	27,407,315	31,129,008	13.6%
Total Assets	28,892,339	35,988,990	24.6%
Shareholders' Equity*	27,595,376	28,618,080	3.7%

Liabilities:

Current Liabilities	606,875	1,098,087	80.9%
Non-current Liabilities	690,088	6,272,823	809.0%
Total Liabilities	1,296,963	7,370,910	468.3%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	3,324.5	P/E (x)	7.06
Value (KWD '000)	252.4	P/BV (x)	0.60
Closing Price (KWD)	0.070	Dividend Yield	6.17%
Book Value Per Share (KWD)	0.128	YTD Share Turnover	1.35%
Current Market Capitalization (KWD Million)	17.2	Beta	NA

Source: Kamco Research & Boursa Kuwait

Pricing data as of 9-Aug-20

NM: Not Meaningful

kamcoinvest.com

Disclosure:

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