

AQAR Real Estate Investment Co.
February 18, 2020
Kuwait Stock Exchange FY-2019 Financial Results Announcement

Profitability	FY-2018	FY-2019	Variance
Net Profit / (Loss) (KWD)	1,213,901	2,534,960	108.8%
Earnings Per Share (fils)	5.73	11.98	109.1%
Total Operating Revenue (KWD)	1,590,937	4,550,840	186.0%
Gross Profit / (Loss) (KWD)	1,449,975	2,857,436	97.1%
Cash Dividends Per Share (fils)	5.00	5.00	
Bonus Shares (%)	0.0%	0.0%	
Return on Average Equity (ROAE)	4.32%	8.85%	
Return on Average Assets (ROAA)	4.09%	7.87%	

Balance Sheet Summary (KWD)	31-Dec-18	31-Dec-19	Variance
Assets:			
Current Assets	2,230,958	3,507,952	57.2%
Non-current Assets	27,417,210	31,245,893	14.0%
Total Assets	29,648,168	34,753,845	17.2%

Shareholders' Equity*	28,075,427	29,195,158	4.0%
Liabilities:			
Current Liabilities	788,207	1,212,820	53.9%
Non-current Liabilities	784,534	4,345,867	453.9%
Total Liabilities	1,572,741	5,558,687	253.4%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	2,270.4	P/E (x)	7.12
Value (KWD '000)	174.7	P/BV (x)	0.62
Closing Price (KWD)	0.077	Dividend Yield	5.88%
Book Value Per Share (KWD)	0.138	YTD Share Turnover	0.97%
Current Market Capitalization (KWD Million)	18.0	Beta	NA

Source: Kamco Research & Boursa Kuwait

NM: Not Meaningful

kamcoinvest.com
Disclosure:

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