

AQAR Real Estate Investment Co.

FY-2021 Financial Results Announcement

Profitability	FY-2020	FY-2021	Variance
Net Profit / (Loss) (KWD)	(289,680)	605,305	NM
Earnings Per Share (fils)	(1.37)	2.80	NM
Total Operating Revenue (KWD)	1,032,978	862,868	(16.5%)
Net Operating Profit / (Loss) (KWD)	815,787	786,965	(3.5%)
Cash Dividends Per Share (fils)	0.00	1.00	
Bonus Shares (%)	0.0%	0.0%	
Return on Average Equity (ROAE)	NM	2.23%	
Return on Average Assets (ROAA)	NM	1.80%	

Balance Sheet Summary (KWD)	31-Dec-20	31-Dec-21	Variance
Assets:			
Current Assets	5,632,955	6,174,742	9.6%
Non-current Assets	27,270,506	28,310,143	3.8%
Total Assets	32,903,461	34,484,885	4.8%
Shareholders' Equity*	25,978,312	28,305,287	9.0%
Liabilities:			
Current Liabilities	3,220,160	3,181,452	(1.2%)
Non-current Liabilities	3,704,989	2,998,146	(19.1%)
Total Liabilities	6,925,149	6,179,598	(10.8%)

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples			
Volume (Shrs '000)	11,643.2	P/E (x)	31.49
Value (KWD '000)	923.7	P/BV (x)	0.67
Closing Price (KWD)	0.078	Dividend Yield	1.29%
Book Value Per Share (KWD)	0.115	YTD Share Turnover	4.73%
Current Market Capitalization (KWD Million)	19.1	Beta	0.01

Source: Kamco Research & Boursa Kuwait

Pricing data as of 16-Mar-22

NM: Not Meaningful

kamcoinvest.com

Disclosure:

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