

AQAR Real Estate Investment Co.
1H-2024 Financial Results Announcement

	1H-2023	1H-2024	Variance
Net Profit / (Loss) (KWD)	356,978	679,216	90.27%
Earnings Per Share (fils)	1.53	2.92	90.85%
Total Operating Revenue (KWD)	494,959	522,804	5.63%
Net Operating Profit / (Loss) (KWD)	421,645	429,784	1.93%
Return on Average Equity (ROAE)	2.60%	4.31%	
Return on Average Assets (ROAA)	2.10%	3.48%	

Balance Sheet Summary (KWD)	30-Jun-23	30-Jun-24	Variance
Assets:			
Current Assets	5,577,150	5,404,434	(3.1%)
Non-current Assets	30,302,173	31,387,180	3.6%
Total Assets	35,879,323	36,791,614	2.5%
Shareholders' Equity*	28,737,485	29,928,480	4.1%

Liabilities:

Current Liabilities	4,503,987	4,538,704	0.8%
Non-current Liabilities	2,637,851	2,324,430	(11.9%)
Total Liabilities	7,141,838	6,863,134	(3.9%)

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	54,547.2	P/E (x)	10.49
Value (KWD '000)	3,375.7	P/BV (x)	0.44
Closing Price (KWD)	0.057	Dividend Yield	3.49%
Book Value Per Share (KWD)	0.129	YTD Share Turnove	23.42%
Current Market Capitalization (KWD Million)	13.3	Beta	0.04

Source: Kamco Research & Boursa Kuwait

Pricing data as of 14-Aug-24

NM: Not Meaningful

kamcoinvest.com

Disclosure:

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