

AQAR Real Estate Investment Co.

1H-2025 Financial Results Announcement

	1H-2024	1H-2025	Variance
Net Profit / (Loss) (KWD)	679,216	857,922	26.31%
Earnings Per Share (fils)	2.92	3.83	31.16%
Total Operating Revenue (KWD)	522,804	559,594	7.04%
Net Operating Profit / (Loss) (KWD)	429,784	454,329	5.71%
Cash Dividends Per Share (fils)	5.00	5.00	
Bonus Shares (%)	0.0%	0.0%	
Return on Average Equity (ROAE)	2.83%	3.33%	
Return on Average Assets (ROAA)	2.28%	2.70%	

Balance Sheet Summary (KWD)	30-Jun-24	30-Jun-25	Variance
Assets:			
Current Assets	5,320,112	7,988,836	50.16%
Non-current Assets	31,471,502	29,892,679	(5.02%)
Total Assets	36,791,614	37,881,515	2.96%

Shareholders' Equity*	29,928,480	30,682,285	2.52%
Liabilities:			
Current Liabilities	4,538,704	5,213,584	14.87%
Non-current Liabilities	2,324,430	1,985,646	(14.57%)
Total Liabilities	6,863,134	7,199,230	4.90%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples			
Volume (Shrs '000)	208,780.4	P/E (x)	22.40
Value (KWD '000)	17,784.8	P/BV (x)	0.74
Closing Price (KWD)	0.097	Dividend Yield	3.08%
Book Value Per Share (KWD)	0.132	YTD Share Turnove	89.64%
Current Market Capitalization (KWD Million)	22.6	Beta	0.07

Source: Kamco Research & Boursa Kuwait

Pricing data as of 14-Aug-25

NM: Not Meaningful

kamcoinvest.com

Disclosure:

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