

The Commercial Real Estate Co.

Q1-2026 Financial Results Announcement

	Q1-2025	Q1-2026	Variance
Net Profit / (Loss) (KWD)	3,092,675	4,084,850	32.08%
Earnings Per Share (fils)	1.65	2.17	31.52%
Total Operating Revenue (KWD)	7,775,659	7,966,526	2.45%
Net Operating Profit / (Loss) (KWD)	5,392,857	5,463,870	1.32%
Return on Average Equity (ROAE)	5.04%	5.69%	
Return on Average Assets (ROAA)	2.61%	2.96%	

Balance Sheet Summary (KWD)	31-Mar-25	31-Mar-26	Variance
Assets:			
Current Assets	77,768,028	78,733,469	1.24%
Non-current Assets	498,737,025	512,946,249	2.85%
Total Assets	576,505,053	591,679,718	2.63%
Shareholders' Equity*	298,599,750	309,404,890	3.62%
Liabilities:			
Current Liabilities	49,684,930	26,395,020	(46.88%)
Non-current Liabilities	203,629,017	230,533,325	13.21%
Total Liabilities	253,313,947	256,928,345	1.43%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	521,903.1	P/E (x)	20.81
Value (KWD '000)	109,623.5	P/BV (x)	1.16
Closing Price (KWD)	0.190	Dividend Yield	1.50%
Book Value Per Share (KWD)	0.163	YTD Share Turnove	27.53%
Current Market Capitalization (KWD Million)	360.2	Beta	0.67

Source: Kamco Research & Boursa Kuwait

Pricing data as of 11-May-26

NM: Not Meaningful

kamcoinvest.com

Disclosure:

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