

The Commercial Real Estate Co.

FY-2025 Financial Results Announcement

	FY-2024	FY-2025	Variance
Net Profit / (Loss) (KWD)	15,594,104	16,314,480	4.62%
Earnings Per Share (fils)	8.50	9.01	6.00%
Total Operating Revenue (KWD)	31,316,010	31,899,251	1.86%
Net Operating Profit / (Loss) (KWD)	21,652,174	21,636,898	(0.07%)
Return on Average Equity (ROAE)	5.31%	5.47%	
Return on Average Assets (ROAA)	2.75%	2.80%	

Balance Sheet Summary (KWD)	31-Dec-24	31-Dec-25	Variance
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Assets:

Current Assets	77,036,331	79,017,311	2.57%
Non-current Assets	497,152,548	510,513,229	2.69%
Total Assets	574,188,879	589,530,540	2.67%

Shareholders' Equity*	296,340,763	299,743,358	1.15%
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Liabilities:

Current Liabilities	50,594,015	27,311,102	(46.02%)
Non-current Liabilities	203,202,210	237,789,427	17.02%
Total Liabilities	253,796,225	265,100,529	4.45%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	392,170.2	P/E (x)	22.89
Value (KWD '000)	84,873.1	P/BV (x)	1.25
Closing Price (KWD)	0.197	Dividend Yield	1.45%
Book Value Per Share (KWD)	0.158	YTD Share Turnove	20.68%
Current Market Capitalization (KWD Million)	373.5	Beta	0.66

Source: Kamco Research & Boursa Kuwait

Pricing data as of 10-Mar-26

NM: Not Meaningful

kamcoinvest.com

Disclosure:

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