

**Al Safat Investment Co.**
**Q1-2026 Financial Results Announcement**

	Q1-2025	Q1-2026	Variance
Net Profit / (Loss) (KWD)	4,640,187	1,133,585	(76%)
Earnings Per Share (fils)	16.61	4.06	(76%)
Total Operating Revenue (KWD)	715,624	408,737	(43%)
Net Operating Profit / (Loss) (KWD)	(158,743)	(466,178)	NM
Return on Average Equity (ROAE)	15.67%	5.88%	
Return on Average Assets (ROAA)	10.85%	4.31%	

Balance Sheet Summary (KWD)	31-Mar-25	31-Mar-26	Variance
<b>Assets:</b>			
Current Assets	14,409,931	14,564,627	1%
Non-current Assets	34,391,915	33,903,376	(1%)
Total Assets	48,801,846	48,468,003	(1%)
Shareholders' Equity*	34,995,634	36,374,653	4%

**Liabilities:**

Current Liabilities	5,015,165	3,854,014	(23%)
Non-current Liabilities	4,751,038	4,300,585	(9%)
Total Liabilities	9,766,203	8,154,599	(17%)

\* Shareholders' equity may include minority interest

**Year-to-Date Trading Indicators & Current Valuation Multiples**

Volume (Shrs '000)	50,895.8	P/E (x)	37.69
Value (KWD '000)	13,052.6	P/BV (x)	2.17
Closing Price (KWD)	0.249	Dividend Yield	1.96%
Book Value Per Share (KWD)	0.115	YTD Share Turnove	16.03%
Current Market Capitalization (KWD Million)	79.1	Beta	1.98

Source: Kamco Research & Boursa Kuwait

Pricing data as of 30-Apr-26

NM: Not Meaningful

**kamcoinvest.com**

**Disclosure:**

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