

First Investment Co.
FY-2025 Financial Results Announcement

	FY-2024	FY-2025	Variance
Net Profit / (Loss) (KWD)	2,328,264	10,493,665	350.71%
Earnings Per Share (fils)	5.22	23.53	350.77%
Total Operating Revenue (KWD)	4,571,790	15,454,843	238.05%
Net Operating Profit / (Loss) (KWD)	2,122,566	10,484,728	393.96%
Cash Dividends Per Share (fils)	0.00	0.00	
Bonus Shares (%)	0.0%	0.0%	
Return on Average Equity (ROAE)	9.33%	29.09%	
Return on Average Assets (ROAA)	2.95%	14.86%	

Balance Sheet Summary (KWD)	31-Dec-24	31-Dec-25	Variance
Assets:			
Current Assets	17,887,859	20,052,985	12.1%
Non-current Assets	61,500,609	41,785,711	(32.1%)
Total Assets	79,388,468	61,838,696	(22.1%)
Shareholders' Equity*	28,565,124	43,590,563	52.6%
Liabilities:			
Current Liabilities	43,054,891	14,263,640	(66.9%)
Non-current Liabilities	7,580,321	3,935,720	(48.1%)
Total Liabilities	50,635,212	18,199,360	(64.1%)

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	550,681.0	P/E (x)	4.59
Value (KWD '000)	66,633.2	P/BV (x)	1.10
Closing Price (KWD)	0.108	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.098	YTD Share Turnove	123.48%
Current Market Capitalization (KWD Million)	48.2	Beta	1.17

Source: Kamco Research & Boursa Kuwait

Pricing data as of 29-Mar-26

NM: Not Meaningful

kamcoinvest.com

Disclosure:

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