

First Investment Co.
Q1-2026 Financial Results Announcement

	Q1-2025	Q1-2026	Variance
Net Profit / (Loss) (KWD)	(144,457)	(96,985)	NM
Earnings Per Share (fils)	(0.32)	(0.22)	NM
Total Operating Revenue (KWD)	288,508	410,205	42.18%
Net Operating Profit / (Loss) (KWD)	(145,097)	(97,713)	NM
Return on Average Equity (ROAE)	8.95%	31.35%	
Return on Average Assets (ROAA)	2.79%	16.40%	

Balance Sheet Summary (KWD)	31-Mar-25	31-Mar-26	Variance
Assets:			
Current Assets	17,183,878	11,427,471	(33.50%)
Non-current Assets	60,218,347	39,745,247	(34.00%)
Total Assets	77,402,225	51,172,718	(33.89%)
Shareholders' Equity*	26,638,497	40,609,350	52.45%
Liabilities:			
Current Liabilities	42,926,072	6,505,617	(84.84%)
Non-current Liabilities	7,650,291	4,010,402	(47.58%)
Total Liabilities	50,576,363	10,516,019	(79.21%)

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	902,557.0	P/E (x)	5.92
Value (KWD '000)	111,108.8	P/BV (x)	1.54
Closing Price (KWD)	0.140	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.091	YTD Share Turnove	202.38%
Current Market Capitalization (KWD Million)	62.4	Beta	1.18

Source: Kamco Research & Boursa Kuwait

Pricing data as of 6-May-26

NM: Not Meaningful

kamcoinvest.com

Disclosure:

This document has been compiled by and is issued by Kamco Investment Company KSC (Public), which has obtained the information used in this document from sources it believes to be reliable, but the issuer has not carried out an independent verification of the data contained herein and does not guarantee neither its accuracy nor its completeness. This document is not an offer to sell or a solicitation to buy any securities. The opinions and estimates expressed herein are those of the issuer and subject to change at any time without any prior notice. Past performance is not an indicator of future results. This original document or any copy is not to be redistributed inside Kuwait or distributed in any jurisdiction outside Kuwait where this action is restricted by law.

© Kamco Invest