

First Investment Co.

Q1-2025 Financial Results Announcement

	Q1-2024	Q1-2025	Variance
Net Profit / (Loss) (KWD)	(3,413)	(144,457)	NM
Earnings Per Share (fils)	(0.01)	(0.32)	NM
Total Operating Revenue (KWD)	546,681	288,508	(47.23%)
Net Operating Profit / (Loss) (KWD)	53,027	(145,097)	NM
Return on Average Equity (ROAE)	0.89%	8.95%	
Return on Average Assets (ROAA)	0.25%	2.79%	

Balance Sheet Summary (KWD)	31-Mar-24	31-Mar-25	Variance
Assets:			
Current Assets	8,995,690	17,183,878	91.0%
Non-current Assets	70,273,383	60,218,347	(14.3%)
Total Assets	79,269,073	77,402,225	(2.4%)
Shareholders' Equity*	22,246,679	26,638,497	19.7%

Liabilities:

Current Liabilities	35,877,308	42,926,072	19.6%
Non-current Liabilities	18,219,400	7,650,291	(58.0%)
Total Liabilities	54,096,708	50,576,363	(6.5%)

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	277,821.0	P/E (x)	NM
Value (KWD '000)	12,171.6	P/BV (x)	0.70
Closing Price (KWD)	0.042	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.060	YTD Share Turnove	62.29%
Current Market Capitalization (KWD Million)	18.6	Beta	1.11

Source: Kamco Research & Boursa Kuwait

Pricing data as of 8-May-25

NM: Not Meaningful

kamcoinvest.com

Disclosure:

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