

Al-Manar Financing & Leasing Co.

9M-2024 Financial Results Announcement

	9M-2023	9M-2024	Variance
Net Profit / (Loss) (KWD)	1,053,680	1,264,506	20.01%
Earnings Per Share (fils)	4.00	4.81	20.25%
Total Operating Revenue (KWD)	1,806,734	1,501,480	(16.90%)
Net Operating Profit / (Loss) (KWD)	1,068,609	977,943	(8.48%)
Return on Average Equity (ROAE)	5.52%	7.16%	
Return on Average Assets (ROAA)	3.96%	4.36%	

Balance Sheet Summary (KWD)	30-Sep-23	30-Sep-24	Variance
Assets:			
Current Assets	22,503,836	22,550,170	0.2%
Non-current Assets	20,266,026	30,805,539	52.0%
Total Assets	42,769,862	53,355,709	24.8%
Shareholders' Equity*	28,401,425	30,102,069	6.0%

Liabilities:

Current Liabilities	13,763,814	19,498,423	41.7%
Non-current Liabilities	316,293	323,679	2.3%
Total Liabilities	14,080,107	19,822,102	40.8%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	224,007.7	P/E (x)	7.95
Value (KWD '000)	14,832.6	P/BV (x)	0.55
Closing Price (KWD)	0.063	Dividend Yield	4.75%
Book Value Per Share (KWD)	0.114	YTD Share Turnove	84.93%
Current Market Capitalization (KWD Million)	16.6	Beta	0.54

Source: Kamco Research & Boursa Kuwait

Pricing data as of 12-Nov-24

NM: Not Meaningful

kamcoinvest.com

Disclosure:

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