

Al-Manar Financing & Leasing Co.

9M-2025 Financial Results Announcement

	9M-2024	9M-2025	Variance
Net Profit / (Loss) (KWD)	1,264,506	1,587,847	25.57%
Earnings Per Share (fils)	4.81	6.07	26.20%
Total Operating Revenue (KWD)	1,501,480	1,949,197	29.82%
Net Operating Profit / (Loss) (KWD)	977,943	1,325,442	35.53%
Return on Average Equity (ROAE)	4.82%	5.54%	
Return on Average Assets (ROAA)	2.93%	3.09%	

Balance Sheet Summary (KWD)	30-Sep-24	30-Sep-25	Variance
Assets:			
Current Assets	22,550,170	22,060,619	(2.2%)
Non-current Assets	30,805,539	36,891,797	19.8%
Total Assets	53,355,709	58,952,416	10.5%
Shareholders' Equity*	30,102,069	32,386,368	7.6%

Liabilities:

Current Liabilities	19,498,423	22,124,505	13.5%
Non-current Liabilities	323,679	918,644	183.8%
Total Liabilities	19,822,102	23,043,149	16.2%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	311,508.5	P/E (x)	17.96
Value (KWD '000)	29,836.4	P/BV (x)	0.96
Closing Price (KWD)	0.118	Dividend Yield	2.54%
Book Value Per Share (KWD)	0.123	YTD Share Turnove	118.11%
Current Market Capitalization (KWD Million)	31.1	Beta	0.55

Source: Kamco Research & Boursa Kuwait

Pricing data as of 11-Nov-25

NM: Not Meaningful

kamcoinvest.com

Disclosure:

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