

Al-Kout Industrial Projects

Q1-2024 Financial Results Announcement

	Q1-2023	Q1-2024	Variance
Net Profit / (Loss) (KWD)	1,803,225	2,003,260	11%
Earnings Per Share (fils)	17.87	19.85	11%
Total Operating Revenue (KWD)	8,715,621	8,568,389	(2%)
Net Operating Profit / (Loss) (KWD)	2,409,300	1,878,488	(22%)
Return on Average Equity (ROAE)	30.89%	22.80%	
Return on Average Assets (ROAA)	23.25%	18.67%	

Balance Sheet Summary (KWD)	31-Mar-23	31-Mar-24	Variance
Assets:			
Current Assets	19,684,082	21,758,499	10.5%
Non-current Assets	22,642,550	24,453,028	8.0%
Total Assets	42,326,632	46,211,527	9.2%
Shareholders' Equity*	34,259,077	38,237,170	11.6%

Liabilities:

Current Liabilities	5,572,563	5,699,886	2.3%
Non-current Liabilities	2,494,992	2,274,471	(8.8%)
Total Liabilities	8,067,555	7,974,357	(1.2%)

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	36.2	P/E (x)	9.36
Value (KWD '000)	27.8	P/BV (x)	2.02
Closing Price (KWD)	0.767	Dividend Yield	6.52%
Book Value Per Share (KWD)	0.379	YTD Share Turnove	0.04%
Current Market Capitalization (KWD Million)	77.4	Beta	0.08

Source: Kamco Research & Boursa Kuwait

Pricing data as of 9-May-24

NM: Not Meaningful

kamcoinvest.com

Disclosure:

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