

Ali Alghanim Sons Automotive Co.
Q1-2024 Financial Results Announcement

	Q1-2023	Q1-2024	Variance
Net Profit / (Loss) (KWD)	5,990,604	6,316,568	5.44%
Earnings Per Share (fils)	21.86	23.05	5.44%
Total Operating Revenue (KWD)	63,229,639	64,440,701	1.92%
Net Operating Profit / (Loss) (KWD)	7,550,764	8,052,823	6.65%
Return on Average Equity (ROAE)	32.54%	39.23%	
Return on Average Assets (ROAA)	11.90%	13.42%	

Balance Sheet Summary (KWD)	31-Mar-23	31-Mar-24	Variance
Assets:			
Current Assets	88,412,352	110,929,521	25.5%
Non-current Assets	106,399,273	123,486,732	16.1%
Total Assets	194,811,625	234,416,253	20.3%
Shareholders' Equity*	70,694,957	76,175,214	7.8%

Liabilities:

Current Liabilities	83,905,968	102,196,759	21.8%
Non-current Liabilities	33,761,567	49,149,140	45.6%
Total Liabilities	117,667,535	151,345,899	28.6%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	36,712.7	P/E (x)	10.65
Value (KWD '000)	41,863.7	P/BV (x)	4.03
Closing Price (KWD)	1.120	Dividend Yield	6.17%
Book Value Per Share (KWD)	0.278	YTD Share Turnove	13.40%
Current Market Capitalization (KWD Million)	306.9	Beta	0.48

Source: Kamco Research & Boursa Kuwait

Pricing data as of 9-May-24

NM: Not Meaningful

kamcoinvest.com

Disclosure:

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