

Kuwait Real Estate Holding Co.
9M-2025 Financial Results Announcement

	9M-2024	9M-2025	Variance
Net Profit / (Loss) (KWD)	(1,255,669)	2,075,755	NM
Earnings Per Share (fils)	(6.67)	11.03	NM
Total Operating Revenue (KWD)	(116,108)	4,019,756	NM
Net Operating Profit / (Loss) (KWD)	(243,507)	3,862,257	NM
Return on Average Equity (ROAE)	NM	51.99%	
Return on Average Assets (ROAA)	NM	12.53%	

Balance Sheet Summary (KWD)	30-Sep-24	30-Sep-25	Variance
Assets:			
Current Assets	5,884,698	986,309	(83.2%)
Non-current Assets	12,770,216	13,075,603	2.4%
Total Assets	18,654,914	14,061,912	(24.6%)
Shareholders' Equity*	2,791,105	5,095,528	82.6%

Liabilities:

Current Liabilities	13,150,710	5,576,570	(57.6%)
Non-current Liabilities	1,257,496	1,991,765	58.4%
Total Liabilities	14,408,206	7,568,335	(47.5%)

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	400,434.3	P/E (x)	5.68
Value (KWD '000)	22,861.4	P/BV (x)	2.29
Closing Price (KWD)	0.062	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.027	YTD Share Turnove	212.85%
Current Market Capitalization (KWD Million)	11.6	Beta	0.41

Source: Kamco Research & Boursa Kuwait

Pricing data as of 11-Nov-25

NM: Not Meaningful

kamcoinvest.com

Disclosure:

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