

## Aviation Lease and Finance Co.\*

### Q1-FY 2024 Financial Results Announcement

Profitability	Q1-FY 2023	Q1-FY 2024	Variance
Net Profit / (Loss) (KWD)	650,238	(3,935,276)	NM
Earnings Per Share (fils)	0.68	(4.13)	NM
Total Operating Revenue (KWD)	8,209,176	9,995,684	21.8%
Net Operating Profit / (Loss) (KWD)	(8,848,012)	(2,845,010)	NM
Return on Average Equity (ROAE)	NM	NM	
Return on Average Assets (ROAA)	NM	NM	

Balance Sheet Summary (KWD)	31-Dec-22	31-Dec-23	Variance
<b>Assets:</b>			
Current Assets	86,355,059	441,032,780	410.7%
Non-current Assets	1,102,246,449	342,615,626	(68.9%)
Total Assets	1,188,601,508	783,648,406	(34.1%)
Shareholders' Equity*	221,425,738	215,902,193	(2.5%)

#### Liabilities:

Current Liabilities	229,897,801	219,188,554	(4.7%)
Non-current Liabilities	737,277,969	348,557,659	(52.7%)
Total Liabilities	967,175,770	567,746,213	(41.3%)

\* Shareholders' equity may include minority interest

\*Fiscal Year Ends in September

### Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	34,340.8	P/E (x)	NM
Value (KWD '000)	6,959.2	P/BV (x)	0.91
Closing Price (KWD)	0.206	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.227	YTD Share Turnove	3.61%
Current Market Capitalization (KWD Million)	196.1	Beta	0.86

Source: Kamco Research & Boursa Kuwait

Pricing data as of 15-Feb-24

NM: Not Meaningful

**kamcoinvest.com**

#### Disclosure:

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