

## Al Eid Food Co.

### FY-2021 Financial Results Announcement

Profitability	FY-2020	FY-2021	Variance
Net Profit / (Loss) (KWD)	1,573,324	2,200,272	39.8%
Earnings Per Share (fils)	10.88	15.21	39.8%
Total Operating Revenue (KWD)	17,502,306	22,862,583	30.6%
Net Operating Profit / (Loss) (KWD)	2,878,121	3,900,596	35.5%
Cash Dividends Per Share (fils)	5.00	8.00	
Bonus Shares (%)	20.0%	17.0%	
Return on Average Equity (ROAE)	8.41%	10.84%	
Return on Average Assets (ROAA)	6.14%	7.99%	

Balance Sheet Summary (KWD)	31-Dec-20	31-Dec-21	Variance
<b>Assets:</b>			
Current Assets	26,222,188	27,870,596	6.3%
Non-current Assets	374,078	599,185	60.2%
Total Assets	26,596,266	28,469,781	7.0%

Shareholders' Equity*	19,496,108	21,093,645	8.2%
<b>Liabilities:</b>			
Current Liabilities	4,053,632	5,588,824	37.9%
Non-current Liabilities	3,046,526	1,657,773	(45.6%)
Total Liabilities	7,100,158	7,246,597	2.1%

\* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples			
Volume (Shrs '000)	21,798.0	P/E (x)	21.37
Value (KWD '000)	6,383.7	P/BV (x)	2.23
Closing Price (KWD)	0.325	Dividend Yield	2.46%
Book Value Per Share (KWD)	0.146	YTD Share Turnover	15.07%
Current Market Capitalization (KWD Million)	47.0	Beta	NA

Source: Kamco Research & Boursa Kuwait

Pricing data as of 6-Mar-22

NM: Not Meaningful

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#### Disclosure:

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