

Al-Arabiya Real Estate Co.

Q1-2024 Financial Results Announcement

	Q1-2023	Q1-2024	Variance
Net Profit / (Loss) (KWD)	807,966	(1,482,542)	NM
Earnings Per Share (fils)	2.17	(4.01)	NM
Total Operating Revenue (KWD)	2,442,725	2,056,113	(16%)
Net Operating Profit / (Loss) (KWD)	1,378,992	971,174	(30%)
Return on Average Equity (ROAE)	7.79%	1.30%	
Return on Average Assets (ROAA)	2.08%	0.37%	

Balance Sheet Summary (KWD)	31-Mar-23	31-Mar-24	Variance
Assets:			
Current Assets	4,755,426	8,107,360	70.5%
Non-current Assets	130,535,835	111,818,129	(14.3%)
Total Assets	135,291,261	119,925,489	(11.4%)
Shareholders' Equity*	36,766,851	36,714,690	(0.1%)

Liabilities:

Current Liabilities	92,242,200	21,067,880	(77.2%)
Non-current Liabilities	6,282,210	62,142,919	889.2%
Total Liabilities	98,524,410	83,210,799	(15.5%)

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	329,623.8	P/E (x)	56.91
Value (KWD '000)	24,538.1	P/BV (x)	0.74
Closing Price (KWD)	0.073	Dividend Yield	4.04%
Book Value Per Share (KWD)	0.099	YTD Share Turnove	89.28%
Current Market Capitalization (KWD Million)	27.1	Beta	1.17

Source: Kamco Research & Boursa Kuwait

Pricing data as of 14-May-24

NM: Not Meaningful

kamcoinvest.com

Disclosure:

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