

Al Ahleia Insurance Co.
Q1-2024 Financial Results Announcement

	Q1-2023	Q1-2024	Variance
Net Profit / (Loss) (KWD)	7,598,522	8,790,696	15.7%
Earnings Per Share (fils)	35.07	40.57	15.7%
Total Operating Revenue (KWD)	35,646,236	32,356,312	(9.2%)
Net Operating Profit / (Loss) (KWD)	8,183,831	9,531,225	16.5%
Return on Average Equity (ROAE)	14.93%	15.42%	
Return on Average Assets (ROAA)	5.36%	5.81%	

Balance Sheet Summary (KWD)	31-Mar-23	31-Mar-24	Variance
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Assets:

Current Assets	203,901,284	235,254,429	15.4%
Non-current Assets	147,549,853	144,340,406	(2.2%)
Total Assets	351,451,137	379,594,835	8.0%
Shareholders' Equity*	126,279,594	148,897,859	17.9%

Liabilities:

Current Liabilities	30,277,020	24,283,242	(19.8%)
Non-current Liabilities	186,645,014	199,801,546	7.0%
Total Liabilities	216,922,034	224,084,788	3.3%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	3,426.9	P/E (x)	7.05
Value (KWD '000)	2,296.9	P/BV (x)	1.00
Closing Price (KWD)	0.690	Dividend Yield	4.27%
Book Value Per Share (KWD)	0.687	YTD Share Turnove	1.58%
Current Market Capitalization (KWD Million)	149.5	Beta	0.14

Source: Kamco Research & Boursa Kuwait

Pricing data as of 9-May-24

NM: Not Meaningful

kamcoinvest.com

Disclosure:

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