

Al Ahli Bank of Kuwait

FY-2021 Financial Results Announcement

Profitability	FY-2020	FY-2021	Variance
Net Profit / (Loss) (KWD)	(69,684,000)	27,212,000	NM
Earnings Per Share (fils)	(45.00)	12.00	NM
Total Operating Revenue (KWD)	141,464,000	153,863,000	8.8%
Net Operating Profit / (Loss) (KWD)	73,456,000	82,130,000	11.8%
Cash Dividends Per Share (fils)	0.00	5.00	
Bonus Shares (%)	5.0%	5.0%	
Return on Average Equity (ROAE)	NM	5.35%	
Return on Average Assets (ROAA)	NM	0.52%	

Balance Sheet Summary (KWD)	31-Dec-20	31-Dec-21	Variance
Assets:			
Current Assets	2,919,965,000	3,327,255,000	13.9%
Non-current Assets	1,931,854,000	2,300,083,000	19.1%
Total Assets	4,851,819,000	5,627,338,000	16.0%

Shareholders' Equity*	498,926,000	518,060,000	3.8%
Liabilities:			
Current Liabilities	2,924,262,000	3,109,015,000	6.3%
Non-current Liabilities	1,336,574,000	1,908,038,000	42.8%
Total Liabilities	4,260,836,000	5,017,053,000	17.7%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples			
Volume (Shrs '000)	55,899.6	P/E (x)	17.93
Value (KWD '000)	15,372.1	P/BV (x)	0.94
Closing Price (KWD)	0.287	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.307	YTD Share Turnover	3.29%
Current Market Capitalization (KWD Million)	487.9	Beta	0.7

Source: Kamco Research & Boursa Kuwait
NM: Not Meaningful

Pricing data as of 9-Feb-22

kamcoinvest.com

Disclosure:

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