

## Ali Alghanim Sons Automotive Co.

### FY-2023 Financial Results Announcement

Profitability	FY-2022	FY-2023	Variance (%)
Net Profit / (Loss) (KWD)	18,704,850	28,481,450	52.27%
Earnings Per Share (fils)	67.72	103.93	53.47%
Total Operating Revenue (KWD)	190,914,523	265,438,122	39.04%
Net Operating Profit / (Loss) (KWD)	23,615,602	34,103,377	44.41%
Cash Dividends Per Share (fils)	34.00	35.00	
Bonus Shares (%)	0.0%	0.0%	
Return on Average Equity (%)	28.71%	36.63%	
Return on Average Assets (%)	11.13%	13.85%	

Balance Sheet Summary (KWD)	31-Dec-22	31-Dec-23	Variance (%)
<b>Assets:</b>			
Current Assets	81,655,951	99,312,747	21.6%
Non-current Assets	106,422,811	123,869,721	16.4%
Total Assets	188,078,762	223,182,468	18.7%

Shareholders' Equity*	72,963,961	82,531,375	13.1%
<b>Liabilities:</b>			
Current Liabilities	77,002,603	79,476,184	3.2%
Non-current Liabilities	31,409,905	51,277,462	63.3%
Total Liabilities	108,412,508	130,753,646	20.6%

\* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples			
Volume (Shrs '000)	15,128.5	P/E (x)	10.52
Value (KWD '000)	17,254.1	P/BV (x)	3.63
Closing Price (KWD)	1.093	Dividend Yield	6.23%
Book Value Per Share (KWD)	0.30	YTD Share Turnover	5.52%
Current Market Capitalization (KWD Million)	299.5	Beta	0.48

Source: Kamco Research & Boursa Kuwait

Pricing data as of 20-Feb-24

NM: Not Meaningful

Note :Full year cash dividends per share includes interim dividends, if any, plus proposed dividends in the FY-2023 results filed with Boursa Kuwait.

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#### Disclosure:

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