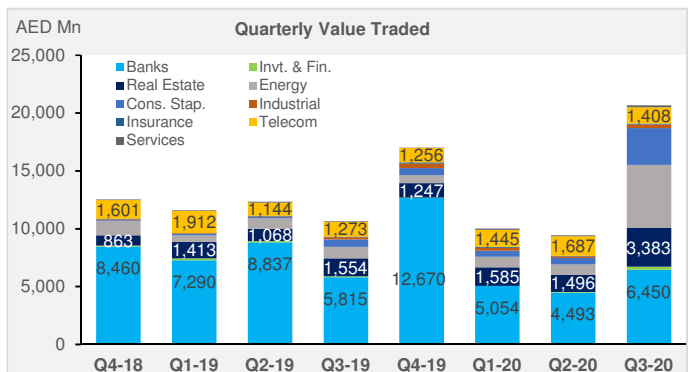
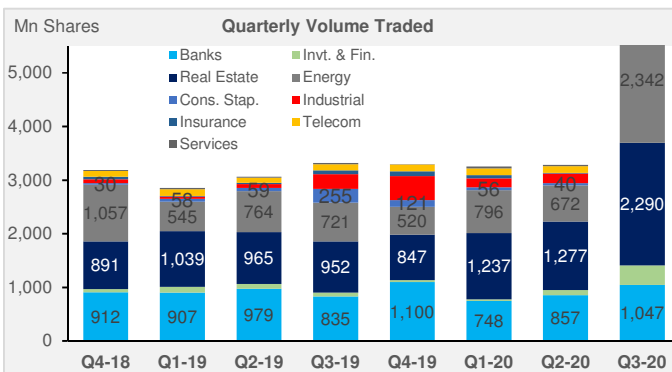
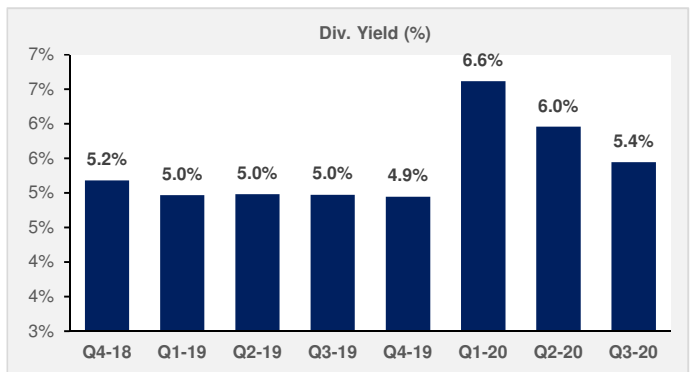
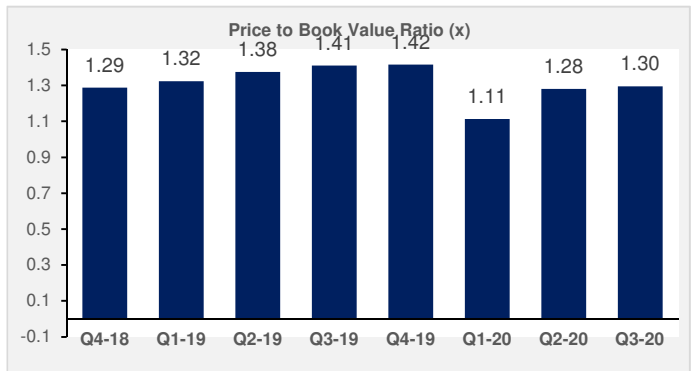
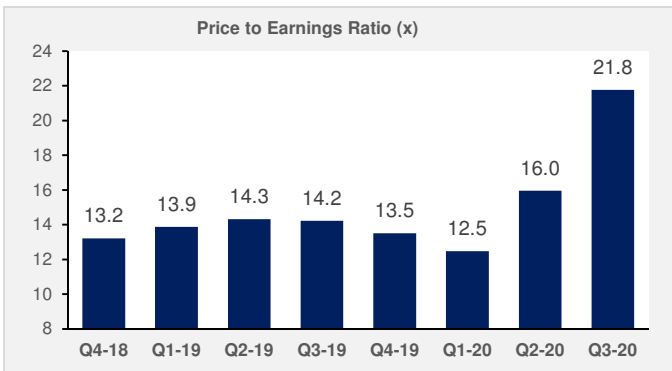


**ABU DHABI (ADX) - Corporate Earnings - Q3 - 2020**


Note : Q4-16 earnings decline primarily represents losses reported by TAQA and Dana Gas in the Energy sector



Source : Company Financials, Bloomberg, Reuters, Kamco Invest Research

**ABU DHABI (AED) - Corporate Earnings - 9M - 2020**

Company Name <i>(Figures in AED Mn)</i>	Net Profit (Loss) 9M-2019	Net Profit (Loss) 9M-2020	Variance	EPS 9M-2019 (AED)	EPS 9M-2020 (AED)	Net Profit (Loss) Q3-2019	Net Profit (Loss) Q3-2020	Variance
Abu Dhabi Commercial Bank	3,744.85	<b>2,801.09</b>	(25.2%)	0.602	0.366	1,415.38	<b>1,365.27</b>	(3.5%)
Abu Dhabi Islamic Bank	1,849.70	<b>1,120.52</b>	(39.4%)	0.405	0.242	619.79	<b>533.43</b>	(13.9%)
Bank of Sharjah	172.50	<b>129.10</b>	(25.2%)	0.082	0.061	20.34	<b>110.45</b>	443.0%
Commercial Bank International	73.09	<b>(50.63)</b>	NM	0.060	(0.035)	31.40	<b>(66.43)</b>	NM
First Abu Dhabi Bank	9,438.97	<b>7,325.22</b>	(22.4%)	0.807	0.633	3,111.33	<b>2,505.51</b>	(19.5%)
Finance House Co.	20.35	<b>16.23</b>	(20.2%)	(0.013)	0.017	2.78	<b>10.04</b>	261.5%
Invest Bank	(228.59)		NM	(0.173)		(48.86)		NM
National Bank of Fujairah	511.61	<b>66.32</b>	(87.0%)	0.254	0.014	154.53	<b>1.22</b>	(99.2%)
National Bank of Umm Al Qaiwain	349.76	<b>176.01</b>	(49.7%)	0.191	0.095	110.88	<b>48.77</b>	(56.0%)
National Bank Of Ras Al Khaimah	839.13	<b>436.04</b>	(48.0%)	0.465	0.260	284.62	<b>130.89</b>	(54.0%)
Sharjah Islamic Bank	415.41	<b>353.38</b>	(14.9%)	0.142	0.115	124.87	<b>102.18</b>	(18.2%)
United Arab Bank	(63.02)	<b>(364.91)</b>	(479.0%)	(0.018)	(0.119)	(98.73)	<b>(155.97)</b>	(58.0%)
<b>Banks</b>	<b>17,123.8</b>	<b>12,008.4</b>	(29.9%)			<b>5,728.3</b>	<b>4,585.4</b>	(20.0%)
Al Dar Properties Co.	1,406.93	<b>1,209.70</b>	(14.0%)	0.176	0.154	383.53	<b>426.24</b>	11.1%
Eshraq Properties Co.	7.49	<b>(3.64)</b>	NM	0.005	0.019	3.47	<b>23.06</b>	564.0%
RAK Properties	32.92	<b>40.97</b>	24.5%	0.013	0.020	17.08	<b>14.24</b>	(16.7%)
Sharjah Group Co.	21.81	<b>3.25</b>	(85.1%)	0.268	0.032	0.77	<b>1.29</b>	68.0%
<b>Real Estate</b>	<b>1,469.1</b>	<b>1,250.3</b>	(14.9%)			<b>404.9</b>	<b>464.8</b>	<b>14.8%</b>
Dana Gas Co.	240.35	<b>(1,392.00)</b>	NM	0.025	(0.209)	7.35	<b>(1,322.21)</b>	NM
Abu Dhabi National Energy Co.	198.00	<b>(1,234.00)</b>	NM	0.026	(0.028)	(16.00)	<b>700.00</b>	NM
ADNOC Distribution	1,721.35	<b>1,581.20</b>	(8.1%)	NM	NM	548.53	<b>670.92</b>	22.3%
<b>Energy</b>	<b>2,159.7</b>	<b>(1,044.8)</b>	<b>NM</b>			<b>539.9</b>	<b>48.7</b>	<b>(91.0%)</b>
Emirates FoodStuff & Mineral Water Co.	(3.04)	<b>(17.02)</b>	(459.7%)	0.049	(0.140)	(6.62)	<b>3.66</b>	NM
International Holdings Company PJSC	26.24	<b>1,715.15</b>	NM	0.039	0.942	16.57	<b>932.70</b>	NM
Foodco Holding	(33.25)	<b>29.68</b>	NM	(0.162)	0.554	7.05	<b>66.47</b>	842.2%
Ras Al Khaimah Poultry & Feeding Co.	0.19	<b>4.50</b>	NM	(0.104)	0.019	(3.13)	<b>0.08</b>	NM
Al Khaleej Investment Co.	(1.20)	<b>0.62</b>	NM	(0.012)	0.006	(2.59)	<b>6.80</b>	NM
AGTHIA Group	117.24	<b>9.87</b>	(91.6%)	0.225	0.016	33.19	<b>(32.39)</b>	NM
<b>Consumer</b>	<b>106.2</b>	<b>1,742.8</b>	<b>NM</b>			<b>44.5</b>	<b>977.3</b>	<b>NM</b>
Al Ain Al Ahlia Insurance Co.	43.51	<b>60.10</b>	38.1%	2.900	4.010	11.31	<b>27.82</b>	146.1%
Al Buhaira National Insurance Co.	33.23	<b>41.73</b>	25.6%	0.130	0.170	7.08	<b>13.29</b>	87.7%
Abu Dhabi National Insurance Co.	194.44	<b>282.85</b>	45.5%	0.374	0.496	75.81	<b>93.18</b>	22.9%
Al Fujairah National Insurance Co.	24.78	<b>35.21</b>	42.1%	20.480	29.100	3.53	<b>13.01</b>	268.9%
Al Khazna Insurance Co.	3.70			(0.011)		(3.20)		
Al Wathba National Insurance Co.	35.63	<b>(5.54)</b>	NM	0.170	(0.030)	25.13	<b>74.35</b>	195.9%
Al Dhafra Insurance Co.	65.48	<b>45.58</b>	(30.4%)	0.648	0.456	25.25	<b>13.16</b>	(47.9%)
Emirates Insurance Co.	72.72	<b>87.64</b>	20.5%	0.594	0.234	17.22	<b>34.33</b>	99.4%
Insurance House Co.	10.68	<b>8.12</b>	(24.0%)	0.091	0.068	2.68	<b>1.60</b>	(40.3%)
Methaq Takaful Insurance Co.	4.38	<b>11.71</b>	167.6%	0.029	0.078	(6.49)		NM
Ras Al-Khaimah National Insurance	0.66	<b>11.36</b>	NM	0.018	0.094	(3.92)	<b>5.46</b>	NM
Sharjah Insurance Co.	12.63	<b>3.78</b>	(70.1%)	0.091	0.030	3.50	<b>3.03</b>	(13.6%)
Abu Dhabi National Takaful Co.	58.59	<b>63.92</b>	9.1%	0.590	0.640	13.91	<b>17.63</b>	26.7%
United Insurance Co.	1.16	<b>2.66</b>	129.7%	(0.018)	0.027	0.42	<b>1.06</b>	152.8%
Union Insurance Co.	25.22	<b>(1.97)</b>	NM	0.063	(0.006)	5.60	<b>7.46</b>	33.2%
National Takaful Co.	10.01	<b>17.77</b>	77.5%	0.074	0.103	2.98	<b>1.20</b>	(59.6%)
Green Crescent Insurance Co.	(1.52)	<b>3.70</b>	NM	(0.019)	0.018	(1.70)	<b>3.18</b>	NM
<b>Insurance</b>	<b>595.3</b>	<b>668.6</b>	<b>12.3%</b>			<b>179.1</b>	<b>309.7</b>	<b>72.9%</b>

**ABU DHABI (AED) - Corporate Earnings - 9M - 2020**

Company Name <i>(Figures in AED Mn)</i>	Net Profit (Loss) 9M-2019	Net Profit (Loss) 9M-2020	Variance	EPS 9M-2019 (AED)	EPS 9M-2020 (AED)	Net Profit (Loss) Q3-2019	Net Profit (Loss) Q3-2020	Variance
Emirates Telecommunication Corp.	6,730.01	<b>6,978.53</b>	3.7%	0.773	0.802	2,286.03	<b>2,412.08</b>	5.5%
Sudan Telecommunication Co.	14.90	<b>41.71</b>	179.9%	0.012	0.034	(16.43)	<b>8.84</b>	NM
Ooredoo	1,276.77	<b>1,481.00</b>	16.0%	0.326	0.462	427.68	<b>655.34</b>	53.2%
<b>Telecommunication</b>	<b>8,021.7</b>	<b>8,501.2</b>	<b>6.0%</b>			<b>2,697.3</b>	<b>3,076.3</b>	<b>14.1%</b>
Abu Dhabi Shipbuilding Co.	(20.30)	(53.03)	(161.3%)	(0.141)	(0.122)	(21.16)	(25.85)	(22.2%)
Arkan Building Materials Co.	36.13	(3.71)	NM	0.010	(0.002)	2.35	(5.84)	NM
Abu Dhabi National Co. For Building Materials	(32.46)	(0.85)	97.4%	(0.110)	(0.003)	(11.64)	<b>1.93</b>	NM
Fujairah Building Industries	32.57	<b>27.37</b>	(16.0%)	0.244	0.201	8.75	<b>7.92</b>	(9.5%)
Fujairah Cement Industries	8.60	(63.71)	NM	0.024	(0.179)	0.86	(35.56)	NM
Gulf Cement Co.	(3.86)	(268.13)	NM	0.006	(0.327)	(4.71)	(219.69)	NM
Gulf Pharmaceutical Industries	(385.20)	(98.80)	74.4%	(32.500)	(9.800)	(193.90)	(15.60)	92.0%
Ras Al-Khaimah Cement Co.	(6.43)	(23.65)	(267.6%)	(0.013)	(0.047)	(7.87)	(14.61)	(85.7%)
Ras Al Khaimah Ceramics Co.	129.29	<b>47.18</b>	(63.5%)	0.118	0.047	39.12	<b>33.07</b>	(15.5%)
Ras Al-Khaimah Co. For White Cement	17.89	<b>3.78</b>	(78.9%)	0.040	0.020	5.22	<b>4.62</b>	(11.5%)
Sharjah Cement & Industrial Development Co.	2.79	(47.40)	NM	0.005	(0.078)	0.24	(22.73)	NM
<b>Industrial</b>	<b>(221.0)</b>	<b>(480.9)</b>	<b>(117.6%)</b>			<b>(182.7)</b>	<b>(292.3)</b>	<b>(60.0%)</b>
Umm Al Qaiwain General Investments Co.	22.43	<b>8.23</b>	(63.3%)	0.059	0.068	1.04	<b>7.15</b>	589.5%
Waha Capital Co.	(387.25)	<b>58.51</b>	NM	(0.071)	0.192	(205.02)	<b>85.72</b>	NM
<b>Investment &amp; Financial Services</b>	<b>(364.8)</b>	<b>66.7</b>	<b>NM</b>			<b>(204.0)</b>	<b>92.9</b>	<b>NM</b>
Abu Dhabi Aviation Co.	176.89	<b>136.35</b>	(22.9%)	0.363	0.307	73.66	<b>60.21</b>	(18.3%)
Abu Dhabi National Hotels Co.	138.06	(75.77)	NM	0.133	(0.076)	(6.61)	(33.67)	(409.3%)
Emirates Driving Co.	89.01	<b>101.77</b>	14.3%	0.948	0.589	33.95	<b>50.65</b>	49.2%
Gulf Medical Projects Co.	28.56	<b>30.07</b>	5.3%	0.056	0.043	8.31	<b>11.67</b>	40.4%
National Corp. For Tourism & Hotels	72.49	<b>76.50</b>	5.5%	0.093	0.097	16.97	<b>35.03</b>	106.4%
National Marine Dredging Co.	116.34	<b>142.71</b>	22.7%	0.255	0.157	49.28	<b>39.23</b>	(20.4%)
<b>Services</b>	<b>621.3</b>	<b>411.6</b>	<b>(33.8%)</b>			<b>175.6</b>	<b>163.1</b>	<b>(7.1%)</b>
<b>Total Market</b>	<b>29,511.29</b>	<b>23,123.91</b>	<b>(21.64%)</b>			<b>9,382.73</b>	<b>9,425.88</b>	<b>0.46%</b>

Source : Company Financials, Bloomberg, Reuters, Kamco Invest Research

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