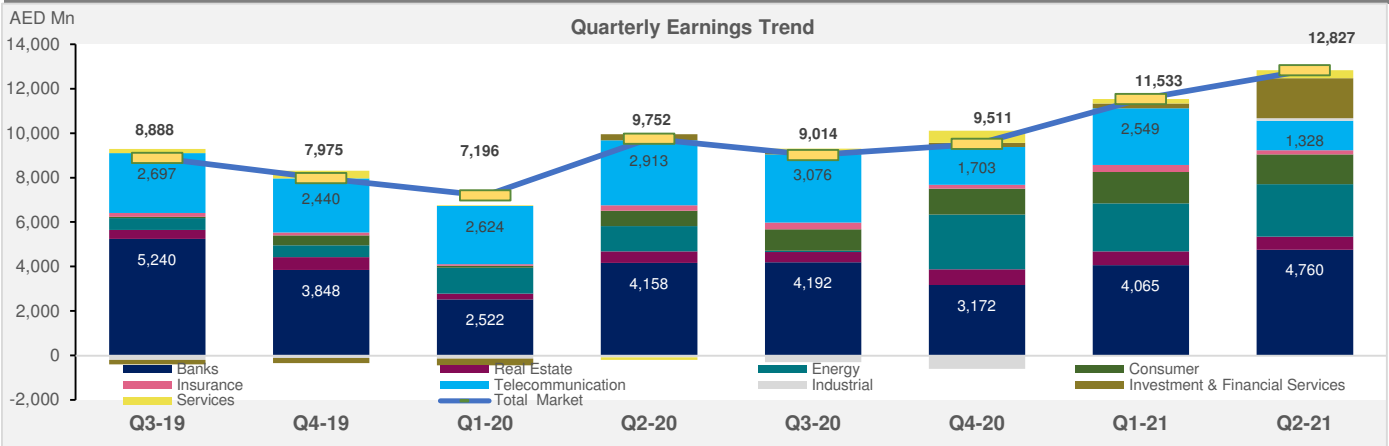
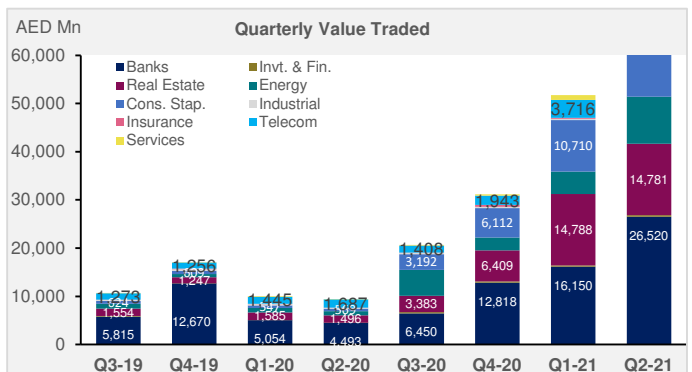
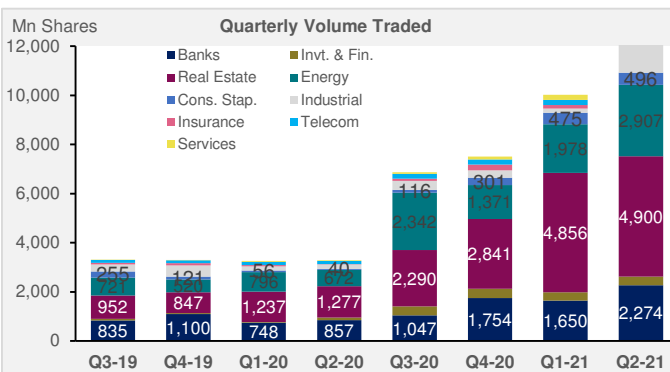
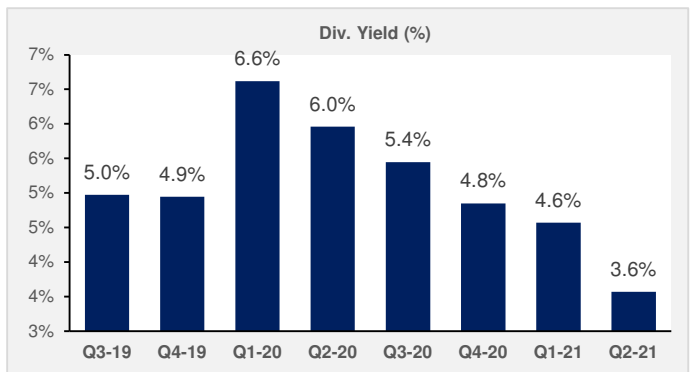
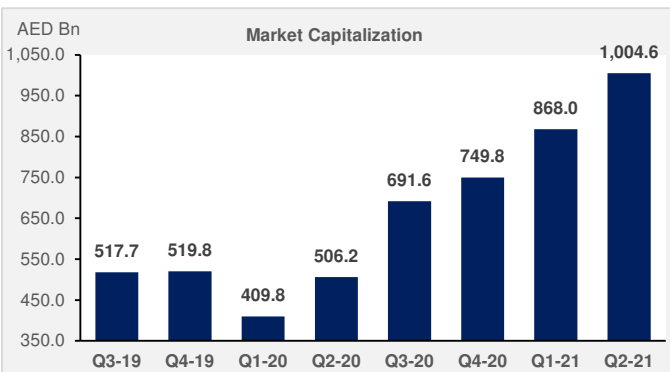
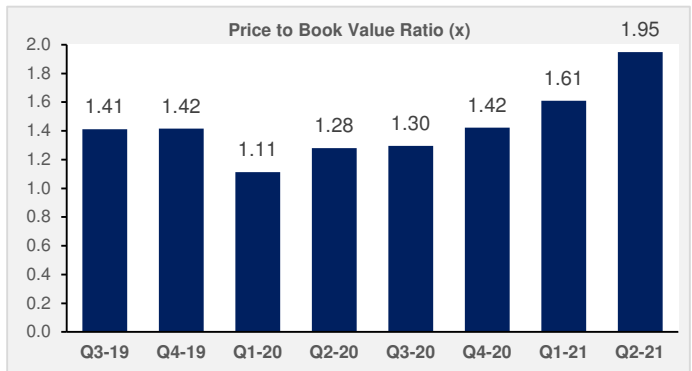
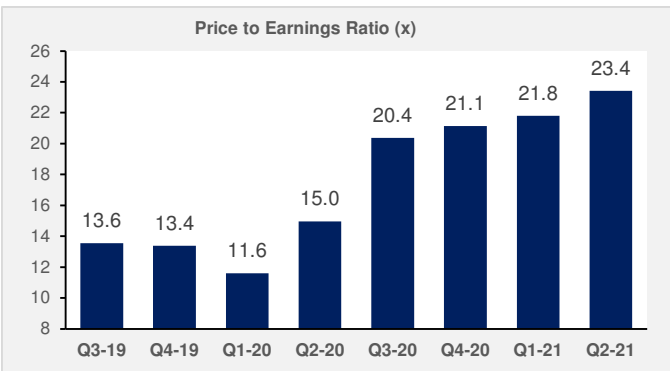


**ABU DHABI (ADX) - Corporate Earnings - Q2 - 2021**


Note : Q4-16 earnings decline primarily represents losses reported by TAQA and Dana Gas in the Energy sector



Source : Company Financials, Bloomberg, Reuters, Kamco Invest Research

## ABU DHABI (AED) - Corporate Earnings - 1H- 2021

Company Name <i>(Figures in AED Mn)</i>	Net Profit (Loss) 1H-2020	Net Profit (Loss) 1H-2021	Variance	EPS 1H-2020 (AED)	EPS 1H-2021 (AED)	Net Profit (Loss) Q2-2020	Net Profit (Loss) Q2-2021	Variance
Abu Dhabi Commercial Bank	1,288.51	2,432.48	88.8%	0.186	0.350	1,228.46	1,402.14	14.1%
Abu Dhabi Islamic Bank	442.98	979.45	121.1%	0.122	0.270	271.65	470.18	73.1%
Bank of Sharjah	18.66	(466.64)	NM	0.004	(0.215)	181.45	(344.71)	NM
Commercial Bank International	15.79	(68.23)	NM	0.009	(0.039)	5.70	27.92	389.5%
First Abu Dhabi Bank	4,554.59	5,172.12	13.6%	0.418	0.474	2,339.13	2,816.21	20.4%
Finance House Co.	(5.06)	4.35	NM	(0.017)	0.014	1.16	3.68	216.5%
Invest Bank	(136.12)			(0.143)		(36.63)		NM
National Bank of Fujairah	26.29	38.41	46.1%	0.014	0.020	(48.14)	(3.60)	92.5%
National Bank of Umm Al Qaiwain	127.24	131.48	3.3%	0.069	0.071	54.42	54.99	1.1%
National Bank Of Ras Al Khaimah	305.15	304.31	(0.3%)	0.182	0.182	152.06	191.00	25.6%
Sharjah Islamic Bank	251.20	289.49	15.2%	0.082	0.094	97.54	125.31	28.5%
United Arab Bank	(208.95)	26.92	NM	(0.101)	0.013	(89.00)	16.72	NM
<b>Banks</b>	<b>6,680.3</b>	<b>8,844.1</b>	<b>32.4%</b>			<b>4,157.8</b>	<b>4,759.8</b>	<b>14.5%</b>
Al Dar Properties Co.	783.46	1,062.82	35.7%	0.100	0.135	483.36	520.08	7.6%
Eshraq Properties Co.	(26.70)	17.95	NM	(0.011)	0.008	20.45	7.70	(62.4%)
RAK Properties	26.73	119.81	348.2%	0.013	0.060	14.69	55.67	279.0%
Sharjah Group Co.	1.95	1.29	(34.1%)	0.025	0.016	1.25	(0.01)	NM
<b>Real Estate</b>	<b>785.5</b>	<b>1,201.9</b>	<b>53.0%</b>			<b>519.7</b>	<b>583.4</b>	<b>12.3%</b>
Dana Gas Co.	(69.78)	503.17	NM	(0.010)	0.072	(132.22)	415.03	NM
Abu Dhabi National Energy Co.	1,467.00	2,856.00	94.7%	(0.025)	0.025	763.00	1,421.00	86.2%
ADNOC Distribution	910.28	1,152.14	26.6%	0.073	0.092	510.76	521.40	2.1%
<b>Energy</b>	<b>2,307.5</b>	<b>4,511.3</b>	<b>95.5%</b>			<b>1,141.5</b>	<b>2,357.4</b>	<b>106.5%</b>
Emirates FoodStuff & Mineral Water Co.	(20.82)	8.06	NM	(0.170)	(0.015)	0.29	9.87	NM
International Holdings Company PJSC	782.45	2,619.81	234.8%	0.430	1.438	670.26	1,287.13	92.0%
Foodco Holding	(36.77)	39.13	NM	(0.310)	0.326	(1.99)	19.63	NM
Ras Al Khaimah Poultry & Feeding Co.	4.17	4.91	17.6%	0.046	0.055	1.55	0.59	(61.7%)
Al Khaleej Investment Co.	(6.19)	17.13	NM	(0.059)	0.163	3.77	4.01	6.5%
AGTHIA Group	42.26	67.92	60.7%	0.070	0.094	15.63	18.34	17.3%
<b>Consumer</b>	<b>765.1</b>	<b>2,757.0</b>	<b>260.3%</b>			<b>689.5</b>	<b>1,339.6</b>	<b>94.3%</b>
Al Ain Al Ahlia Insurance Co.	32.28	36.03	11.6%	2.154	2.406	22.92	22.44	(2.1%)
Al Buhaira National Insurance Co.	28.45	27.56	(3.1%)	0.114	0.110	9.36	6.90	(26.2%)
Abu Dhabi National Insurance Co.	189.68	248.66	31.1%	0.333	0.436	67.06	115.05	71.6%
Al Fujairah National Insurance Co.	22.20	10.86	(51.1%)	17.397	7.859	19.20	6.45	(66.4%)
Al Khazna Insurance Co.	(24.59)		NM	(0.144)		(13.43)		NM
Al Wathba National Insurance Co.	(79.89)	88.39	NM	(0.386)	0.426	(7.05)	51.99	NM
Al Dhafra Insurance Co.	32.42	24.00	(26.0%)	0.324	0.240	19.15	7.94	(58.5%)
Emirates Insurance Co.	53.31	38.90	(27.0%)	0.359	0.259	65.49	12.60	(80.8%)
Insurance House Co.	6.52	6.10	(6.5%)	0.055	0.051	3.38	2.09	(38.2%)
Methaq Takaful Insurance Co.	(2.08)	(1.38)	33.9%	(0.007)	0.002	(10.12)	(14.01)	(38.5%)
Ras Al-Khaimah National Insurance	5.90	8.14	37.9%	0.049	0.067	5.46	5.07	(7.0%)
Sharjah Insurance Co.	0.75	9.37	NM	0.005	0.068	5.57	6.43	15.4%
Abu Dhabi National Takaful Co.	46.29	49.74	7.5%	0.463	0.497	30.74	23.44	(23.8%)
United Insurance Co.	1.60	5.60	250.4%	0.016	0.056	1.06	1.76	66.6%
Union Insurance Co.	(9.43)	(48.46)	(413.9%)	(0.028)		14.64	(56.58)	NM
National Takaful Co.	16.56	7.01	(57.7%)	0.110	0.047	14.29	3.04	(78.7%)

**ABU DHABI (AED) - Corporate Earnings - 1H- 2021**

Company Name (Figures in AED Mn)	Net Profit (Loss) 1H-2020	Net Profit (Loss) 1H-2021	Variance	EPS 1H-2020 (AED)	EPS 1H-2021 (AED)	Net Profit (Loss) Q2-2020	Net Profit (Loss) Q2-2021	Variance
Green Crescent Insurance Co.	0.52	(0.42)	NM	0.003	(0.002)	1.93	(0.43)	NM
<b>Insurance</b>	<b>320.5</b>	<b>510.1</b>	<b>59.2%</b>			<b>249.6</b>	<b>194.2</b>	<b>(22.2%)</b>
Emirates Telecommunication Corp.	4,566.45	4,745.16	3.9%	0.525	0.546	2,387.83	2,395.18	0.3%
Sudan Telecommunication Co.	32.87	(31.99)	NM	0.025	(0.025)	18.42	22.56	
Ooreedo	825.65	(946.86)	NM	0.258	(0.296)	435.42	(1,141.75)	NM
Al Yah Satellite Communications Co.	112.14	110.55	(1.4%)	0.153	0.024	71.03	52.16	(26.6%)
<b>Telecommunication</b>	<b>5,537.1</b>	<b>3,876.9</b>	<b>(30.0%)</b>			<b>2,912.7</b>	<b>1,328.1</b>	<b>(54.4%)</b>
Abu Dhabi Shipbuilding Co.	(27.18)	(10.23)	62.3%	(0.127)	(0.048)	(15.15)	5.42	NM
Arkan Building Materials Co.	2.13	(23.24)	NM	0.001	(0.013)	(8.41)	(24.46)	(191.0%)
Abu Dhabi National Co. For Building Materials	(39.57)	(30.06)	24.0%	(0.132)	(0.100)	1.45	(1.80)	NM
Fujairah Building Industries	19.45	10.97	(43.6%)	0.143	0.081	7.80	3.92	(49.8%)
Fujairah Cement Industries	(28.15)	(25.70)	8.7%	(0.079)	(0.072)	(11.84)	(21.12)	(78.4%)
Gulf Cement Co.	(48.44)	(25.38)	47.6%	(0.094)	(0.062)	(19.53)	(18.59)	4.8%
Gulf Pharmaceutical Industries	(83.20)	49.90	NM	(0.077)	0.022	(20.70)	73.80	NM
Ras Al-Khaimah Cement Co.	(9.04)	(7.19)	20.5%	(0.018)	(0.014)	(1.03)	(3.55)	(243.8%)
Ras Al Khaimah Ceramics Co.	14.10	148.49	952.8%	0.014	0.149	(11.59)	87.82	NM
Ras Al-Khaimah Co. For White Cement	(0.84)	14.19	NM	(0.002)	0.028	5.21	7.11	36.5%
Sharjah Cement & Industrial Development Co.	(24.67)	(4.91)	80.1%	(0.041)	(0.008)	(15.34)	(3.41)	77.8%
<b>Industrial</b>	<b>(225.4)</b>	<b>96.8</b>	<b>NM</b>			<b>(89.1)</b>	<b>105.1</b>	<b>NM</b>
Umm Al Qaiwain General Investments Co.	1.08	26.06	NM	0.003	0.072	17.54	21.67	23.5%
Waha Capital Co.	(27.21)	264.48	NM	(0.015)	0.144	267.25	153.90	(42.4%)
Alpha Dhabi Holding Co	104.20	1,725.89	NM	0	0.200	27.75	1,626.08	NM
<b>Investment &amp; Financial Services</b>	<b>78.1</b>	<b>2,016.4</b>	<b>NM</b>			<b>312.5</b>	<b>1,801.6</b>	<b>476.5%</b>
Abu Dhabi Aviation Co.	76.13	106.90	40.4%	0.171	0.240	16.56	51.45	210.8%
Abu Dhabi National Hotels Co.	(42.10)	75.04	NM	(0.042)	0.075	(58.11)	34.31	NM
Emirates Driving Co.	51.12	85.51	67.3%	0.568	0.952	2.37	38.26	NM
Gulf Medical Projects Co.	18.39	24.56	33.5%	0.026	0.035	6.43	12.64	96.6%
National Corp. For Tourism & Hotels	41.47	41.68	0.5%	0.053	0.053	17.51	16.14	(7.8%)
National Marine Dredging Co.	(232.11)	231.04	NM	(0.401)	0.285	(99.11)	204.49	NM
<b>Services</b>	<b>(87.1)</b>	<b>564.7</b>	<b>NM</b>			<b>(114.3)</b>	<b>357.3</b>	<b>NM</b>
<b>Total Market</b>	<b>16,161.51</b>	<b>24,379.22</b>	<b>50.85%</b>			<b>9,780.01</b>	<b>12,826.70</b>	<b>31.15%</b>

Source : Company Financials, Bloomberg, Reuters, Kamco Invest Research

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