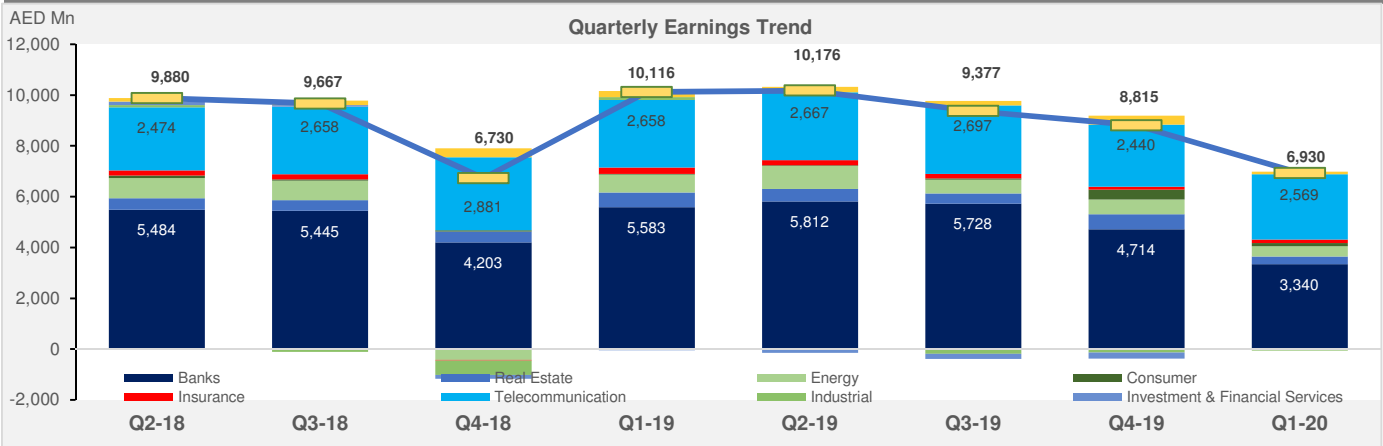
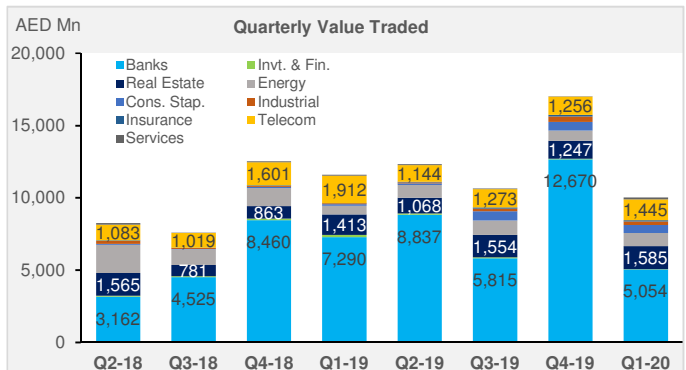
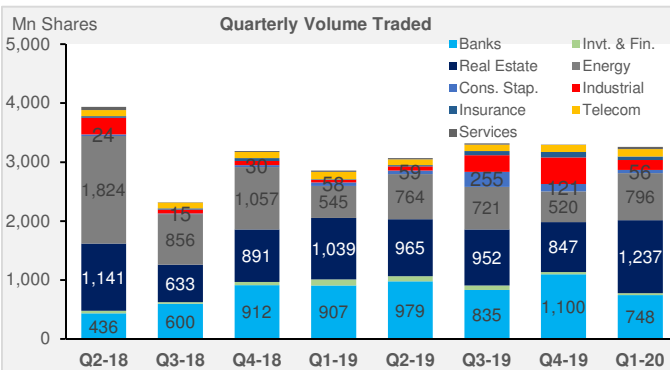
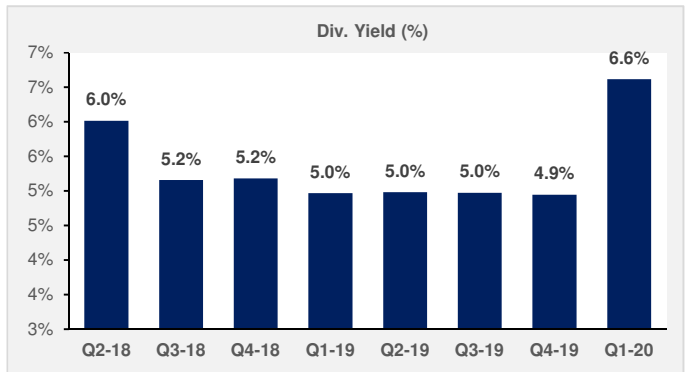
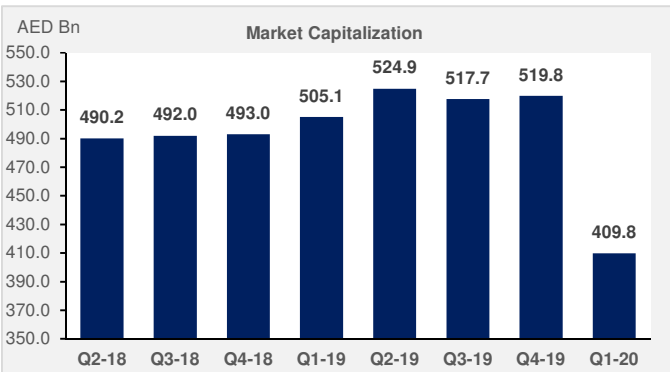
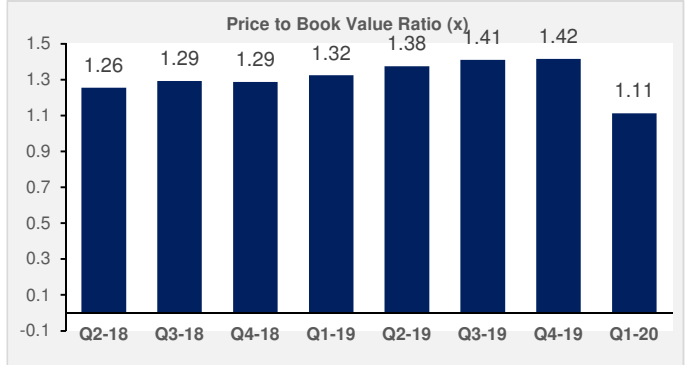


ABU DHABI (ADX) - Corporate Earnings - Q1 - 2020


Note : Q4-16 earnings decline primarily represents losses reported by TAQA and Dana Gas in the Energy sector



Source : Company Financials, Bloomberg, Reuters, KAMCO Research

ABU DHABI (AED) - Corporate Earnings - Q1 - 2020

Company Name (Figures in AED Mn)	Net Profit (Loss) Q1-2019	Net Profit (Loss) Q1-2020	Variance	EPS Q1-2019 (AED)	EPS Q1-2020 (AED)
Abu Dhabi Commercial Bank	1,152.31	207.37	(82.0%)	0.202	0.011
Abu Dhabi Islamic Bank	600.05	269.46	(55.1%)	0.138	0.047
Bank of Sharjah	51.74			0.025	
Commercial Bank International	20.02			0.012	
First Abu Dhabi Bank	3,106.65	2,408.26	(22.5%)	0.266	0.203
Finance House Co.	12.62	(0.60)	NM	0.023	(0.021)
Invest Bank	(106.00)			(0.067)	
National Bank of Fujairah	167.63	75.43	(55.0%)	0.081	0.039
National Bank of Umm Al Qaiwain	135.18	72.82	(46.1%)	0.073	0.039
National Bank Of Ras Al Khaimah	269.74	153.10	(43.2%)	0.161	0.091
Sharjah Islamic Bank	151.75	153.66	1.3%	0.052	0.050
United Arab Bank	21.58			0.010	
Banks	5,583.3	3,339.5	(40.2%)		
Al Dar Properties Co.	552.97	300.10	(45.7%)	0.070	0.038
Eshraq Properties Co.	2.12			0.001	
RAK Properties	4.02	12.04	199.8%	0.002	0.006
Sharjah Group Co.	19.23			0.244	
Real Estate	578.3	312.1	(46.0%)		
Dana Gas Co.	128.00			0.018	
Abu Dhabi National Energy Co.	6.00			0.001	
ADNOC Distribution	577.93	399.52	(30.9%)	NM	NM
Energy	711.9	399.5	(43.9%)		
Emirates FoodStuff & Mineral Water Co.	10.41	(21.03)	NM	0.085	(0.173)
International Holdings Company PJSC	8.98	112.19	NM	0.018	0.062
Foodco Holding	(31.65)			(0.264)	
Ras Al Khaimah Poultry & Feeding Co.	0.28			0.003	
Al Khaleej Investment Co.	(1.93)			(0.018)	
AGTHIA Group	39.95	26.64	(33.3%)	0.067	0.044
Consumer	26.0	117.8	352.5%		
Al Ain Al Ahlia Insurance Co.	14.62	9.36	(36.0%)	0.975	0.624
Al Buhaira National Insurance Co.	19.15			0.077	
Abu Dhabi National Insurance Co.	52.63	122.62	133.0%	0.094	0.215
Al Fujairah National Insurance Co.	12.83			11.665	
Al Khazna Insurance Co.	(4.40)			(0.010)	
Al Wathba National Insurance Co.	14.06			0.068	
Al Dhafra Insurance Co.	21.56	13.28	(38.4%)	0.216	0.133
Emirates Insurance Co.	63.70	0.74	(98.8%)	0.425	0.005
Insurance House Co.	5.35	3.14	(41.3%)	0.045	0.026
Methaq Takaful Insurance Co.	5.88			0.039	
Ras Al-Khaimah National Insurance	1.42	0.44	(68.6%)	0.012	0.004
Sharjah Insurance Co.	4.18			0.030	
Abu Dhabi National Takaful Co.	26.80	15.55	(42.0%)	0.268	0.155
United Insurance Co.	0.16	0.54	240.2%	0.002	0.005
Union Insurance Co.	10.54	(24.07)	NM	0.032	(0.073)
National Takaful Co.	3.93			0.026	
Green Crescent Insurance Co.	(0.85)	(1.42)	(66.4%)	(0.003)	(0.007)
Insurance	251.5	140.2	(44.3%)		
Emirates Telecommunication Corp.	2,212.04	2,178.62	(1.5%)	0.254	0.251
Sudan Telecommunication Co.	21.37			0.017	
Ooreedo	424.17	390.24	(8.0%)	0.132	0.122
Telecommunication	2,657.6	2,568.9	(3.3%)		
Abu Dhabi Shipbuilding Co.	0.09			0.000	
Arkan Building Materials Co.	12.21	10.53	(13.8%)	0.007	0.006
Abu Dhabi National Co. For Building Materials	10.93			0.036	
Fujairah Building Industries	13.34	11.65	(12.7%)	0.098	0.086
Fujairah Cement Industries	1.10			0.003	
Gulf Cement Co.	1.45	(28.91)	NM	0.002	(0.035)
Gulf Pharmaceutical Industries	31.30	(61.60)	NM	(0.077)	(0.047)
Ras Al-Khaimah Cement Co.	2.16	(8.01)	NM	0.004	(0.016)
Ras Al Khaimah Ceramics Co.	29.01	25.69	(11.4%)	0.031	0.026
Ras Al-Khaimah Co. For White Cement	9.63			0.019	
Sharjah Cement & Industrial Development Co.	0.80	(9.33)	NM	0.001	(0.015)
Industrial	112.0	(60.0)	NM		
Umm Al Qaiwain General Investments Co.	17.62			0.049	
Waha Capital Co.	(57.84)			(0.031)	
Investment & Financial Services	(40.2)	-			
Abu Dhabi Aviation Co.	42.18	59.58	41.3%	0.095	0.134
Abu Dhabi National Hotels Co.	94.77	16.00	(83.1%)	0.095	0.016
Emirates Driving Co.	31.72			0.353	

ABU DHABI (AED) - Corporate Earnings - Q1 - 2020

Company Name <i>(Figures in AED Mn)</i>	Net Profit (Loss) Q1-2019	Net Profit (Loss) Q1-2020	Variance	EPS Q1-2019 (AED)	EPS Q1-2020 (AED)
Gulf Medical Projects Co.	12.07	11.96	(0.9%)	0.017	0.017
National Corp. For Tourism & Hotels	37.48	23.96	(36.1%)	0.048	0.030
National Marine Dredging Co.	17.55			0.070	
Services	235.7	111.5	(52.7%)		
Total Market	10,116.25	6,929.52	(31.50%)		

Source : Company Financials, Bloomberg, Reuters, KAMCO Research

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