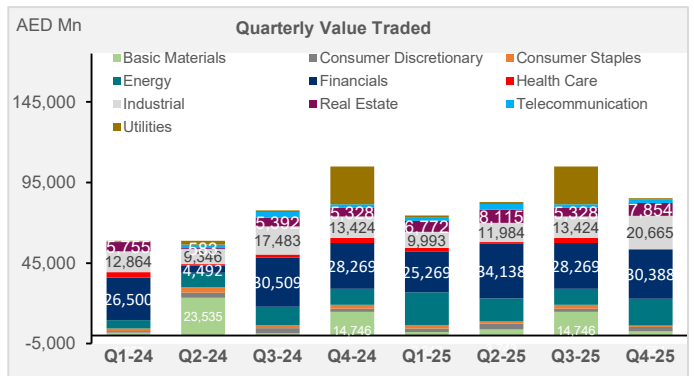
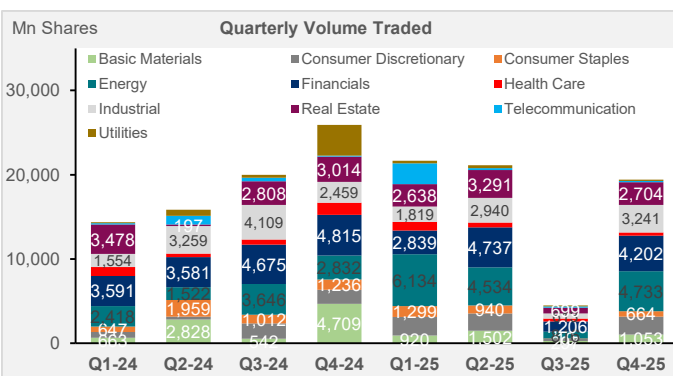
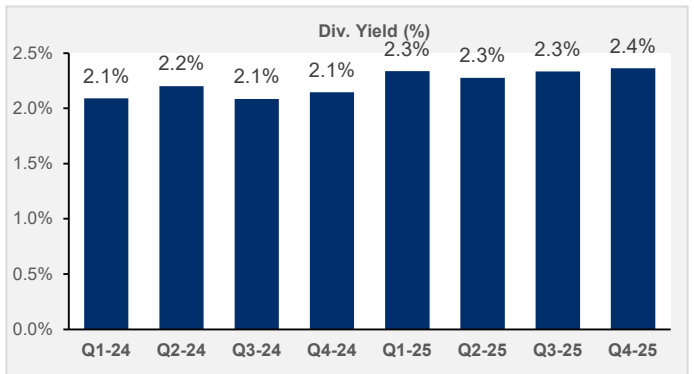
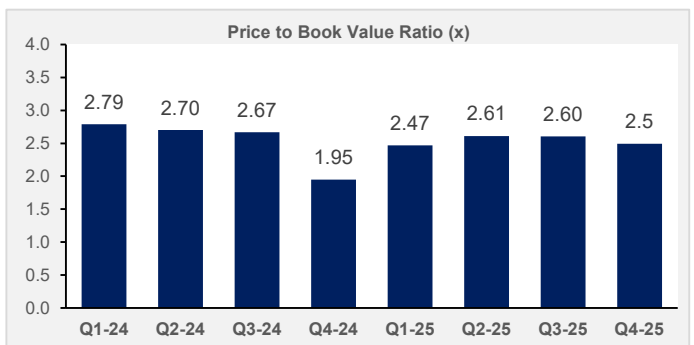
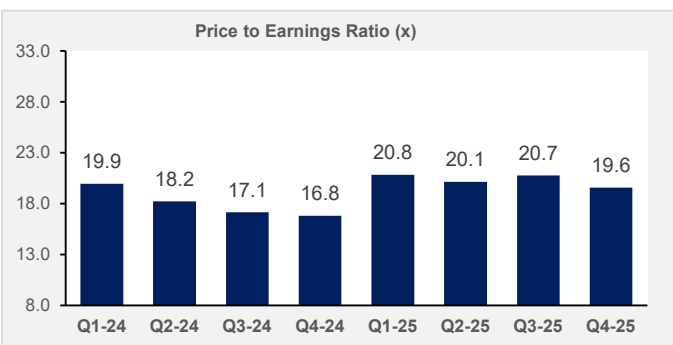
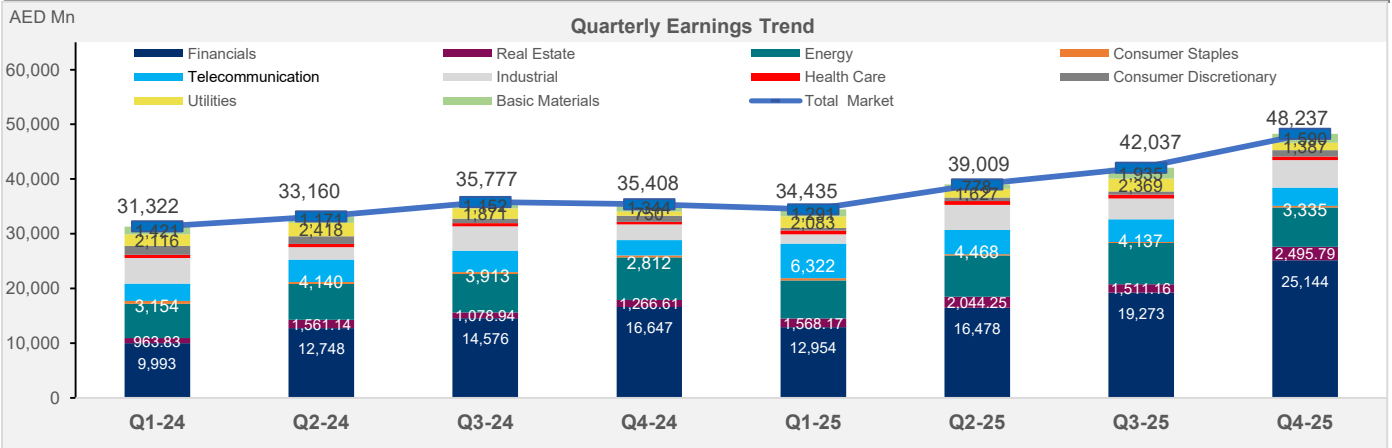


ABU DHABI (ADX) - Corporate Earnings - Q4- 2025



Source : Company Financials, Bloomberg, Reuters, Kamco Invest Research

ABU DHABI (ADX) - Corporate Earnings - FY- 2025

Company Name	(Figures in AED Mn)	Net Profit (Loss) FY-2024	Net Profit (Loss) FY-2025	Variance %	EPS FY-2024 (AED)	EPS FY-2025 (AED)	Net Profit (Loss) Q4-2024	Net Profit (Loss) Q4-2025	Variance %
Abu Dhabi Commercial Bank		9,419.00	11,446.00	21.5%	1.170	1.450	2,461.97	3,340.96	35.7%
Abu Dhabi Islamic Bank		5,776.78	6,673.69	15.5%	1.493	1.746	1,312.95	1,656.84	26.2%
Bank of Sharjah		385.00	729.00	89.4%	0.130	0.240	88.04	293.57	233.4%
Commercial Bank International		201.18	248.63	23.6%	0.100	0.130	(28.52)	149.27	NM
First Abu Dhabi Bank		17,055	21,110	23.8%	1.480	1.850	4,126.00	5,091.50	23.4%
Finance House Co.		10.10	15.46	53.1%	0.010	0.030	1.71	4.50	162.6%
Invest Bank		(189.30)	161.49	NM	(0.001)	0.001	(300.97)	61.86	NM
National Bank of Fujairah		850.11	1,205.17	41.8%	0.292	0.467	199.68	259.79	30.1%
National Bank of Umm Al Qaiwain		506.03	580.75	14.8%	0.250	0.290	106.10	116.24	9.6%
National Bank Of Ras Al Khaimah		2,072.44	2,600.32	25.5%	1.030	1.290	385.31	526.20	36.6%
Sharjah Islamic Bank		1,047.89	1,317.46	25.7%	0.300	0.380	156.61	212.22	35.5%
United Arab Bank		300.96	437.86	45.5%	0.150	0.180	88.70	122.29	37.9%
Al Ain Al Ahlia Insurance Co.		(27.95)	27.78	NM	4.334	1.407	10.90	22.15	103.2%
Al Buhaira National Insurance Co.		(36.93)	5.67	NM	(0.128)	(0.130)	(2.40)	(51.92)	NM
Abu Dhabi National Insurance Co.		416.81	475.05	14.0%	0.628	0.799	111.64	127.53	14.2%
Al Fujairah National Insurance Co.		25.03	71.48	185.6%	(15.341)	33.177	9.06	9.91	9.4%
Al Wathba National Insurance Co.		36.80	94.28	156.2%	0.146	0.756	114.15	21.94	(80.8%)
Al Dhafra Insurance Co.		38.38	48.94	27.5%	0.232	0.441	(4.31)	3.10	NM
Emirates Insurance Co.		110.75	138.44	25.0%	0.237	0.948	29.14	30.03	3.1%
Insurance House Co.		(19.69)	4.90	NM	(0.082)	(0.028)	(7.23)	0.66	NM
Hayah Insurance Co.		4.64	1.67	(64.0%)	0.023	0.010	0.73	4.49	519.4%
Ras Al-Khaimah National Insurance		15.44	43.19	179.8%	(0.302)	0.232	4.42	11.75	165.9%
Sharjah Insurance Co.		4.84	59.80	NM	0.264	0.343	5.28	15.87	200.7%
Abu Dhabi National Takaful Co.		83.08	132.80	59.8%	0.632	1.114	27.67	43.50	57.2%
United Insurance Co.		(64.40)	5.77	NM	0.007	0.070	(49.66)	4.81	NM
Union Insurance Co.		38.31	45.98	20.0%	0.019	0.214	15.56	12.95	(16.8%)
Waha Capital Co.		381.28	1,012.49	165.6%	0.167	0.538	99.04	669.41	575.9%
Multiply Group		(5.60)	3,439.52	NM	1.654	0.276	2,653.39	795.01	(70.0%)
International Holdings Company PJSC		15,765.85	21,714.69	37.7%	6.864	10.455	5,032.16	11,587.19	130.3%
Financials		54,201.8	73,848.3	36.2%			16,647.1	25,143.6	51.0%
Al Dar Properties Co.		5,492.96	7,507.60	36.7%	0.367	0.839	1,614.38	2,443.23	51.3%
Eshraq Properties Co.		(679.37)	64.04	NM	0.322	0.022	(383.57)	21.33	NM
RAK Properties		31.81	29.91	(6.0%)	(0.010)	0.268	22.20	9.46	(57.4%)
ARAM Group		13.85	13.17	(4.8%)	0.212	0.167	14.88	10.14	(31.9%)
Al Khaleej Investment Co.		11.27	4.64	(58.8%)	0.050	0.042	(1.28)	11.63	NM
Real Estate		4,870.5	7,619.4	56.4%			1,266.6	2,495.8	97.0%
Dana Gas Co.		553.73	479.29	(13.4%)	0.133	0.070	143.25	99.17	(30.8%)
ADNOC Distribution		2,420.28	2,794.00	15.4%	0.220	0.215	580.43	667.81	15.1%
ADNOC Drilling		4,787.90	5,321.27	11.1%	0.144	0.305	1,465.75	1,427.62	(2.6%)
ADNOC Gas		18,368.92	18,973.47	3.3%	0.226	0.239	5,071.20	4,308.68	(15.0%)
NMDC Energy		1,404.10	1,600.51	14.0%	0.620	0.320	502.61	651.27	29.6%
Energy		27,534.9	29,168.5	5.9%			7,763.2	7,154.6	(7.8%)
AGTHIA Group		291.27	85.52	(70.6%)	0.302	0.110	61.13	44.13	(27.8%)
Hily Holding		25.15	38.65	53.7%	0.210	0.300	10.36	9.74	(6.0%)
RAPCO Investment		31.81	29.90	(6.0%)	0.330	0.310	22.20	9.44	(57.5%)

ABU DHABI (ADX) - Corporate Earnings - FY- 2025

Company Name <i>(Figures in AED Mn)</i>	Net Profit (Loss) FY-2024	Net Profit (Loss) FY-2025	Variance %	EPS FY-2024 (AED)	EPS FY-2025 (AED)	Net Profit (Loss) Q4-2024	Net Profit (Loss) Q4-2025	Variance %
Lulu Retail Holdings	915.27	751.23	(17.9%)	0.000	0.020	237.81	152.84	(35.7%)
MAIR GROUP - P.J.S.C.	274.29	190.81	(30.4%)	0.000	0.058	14.41	84.91	489.4%
Consumer Staples	1,537.8	1,096.1				345.9	301.1	(13.0%)
Emirates Telecommunication Corp.	10,752.47	14,360.21	33.6%	1.156	1.283	2,295.24	2,546.78	11.0%
Ooredoo	3,468.88	3,901.67	12.5%	1.080	1.220	516.84	788.53	52.6%
Telecommunication	14,221.4	18,261.9	28.4%			2,812.1	3,335.3	18.6%
Abu Dhabi Shipbuilding Co.	77.32	30.29	(60.8%)	0.100	0.155	36.85	39.98	8.5%
Emsteel Building Materials Co.	392.39	522.62	33.2%	0.057	0.076	300.77	239.19	(20.5%)
Abu Dhabi National Co. For Building Materials	12.05	(27.30)	NM	(0.102)	(0.091)	(1.01)	(6.07)	(498.5%)
Fujairah Building Industries	23.12	38.10	64.8%	0.127	0.232	6.20	6.64	7.1%
Fujairah Cement Industries	(183.25)	(91.22)	50.2%	(0.403)	(0.230)	(36.76)	(5.69)	84.5%
Gulf Cement Co.	(41.45)	(7.99)	80.7%	(0.132)	(0.030)	(13.22)	1.47	NM
Ras Al-Khaimah Cement Co.	75.64	38.00	(49.8%)	0.082	(0.037)	24.50	(16.44)	NM
Ras Al Khaimah Ceramics Co.	221.09	244.07	10.4%	0.310	0.280	58.72	65.32	11.2%
Ras Al-Khaimah Co. For White Cement	38.01	37.48	(1.4%)	0.039	0.036	9.41	10.79	14.7%
Sharjah Cement & Industrial Development Co.	31.71	105.89	233.9%	(0.065)	0.137	10.21	46.69	357.6%
Alpha Dhabi Holding	8,888.46	8,065.81	(9.3%)	0.734	1.410	1,207.25	2,599.41	115.3%
Umm Al Qaiwain General Investments Co.	25.40	80.28	216.1%	0.137	0.196	3.18	15.05	373.6%
Abu Dhabi Ports	1,330.14	1,565.77	17.7%	0.247	0.322	383.16	453.64	18.4%
National Marine Dredging Co.	2,960.35	3,625.68	22.5%	1.577	3.796	800.98	1,085.62	35.5%
Agility Global PLC	468.29	881.19	88.2%	0.046	0.090	110.43	524.78	375.2%
Industrial	14,319.3	15,108.7	5.5%			2,900.6	5,060.4	74.5%
Gulf Medical Projects Co.	77.89	9,711.85	NM	0.052	0.142	33.22	30.20	(9.1%)
Gulf Pharmaceutical Industries	44.60	13,337.53	NM	(0.029)	0.024	51.90	5.50	(89.4%)
Burjeel Holdings	347.46	21,261.57	NM	0.028	0.103	53.35	125.25	134.8%
Pure Health Holding Co.	1,711.64	30,893.14	NM	0.148	0.175	278.50	455.16	63.4%
Health Care	2,181.6	75,204.1	NM			417.0	616.1	47.8%
Abu Dhabi Aviation Co.	1,145.03	861.37	(24.8%)	0.764	0.819	225.94	295.11	30.6%
Abu Dhabi National Hotels Co.	1,327.07	1,084.13	(18.3%)	0.171	0.087	146.27	778.33	432.1%
Emirates Driving Co.	277.21	332.97	20.1%	1.005	0.303	72.65	69.81	(3.9%)
National Corp. For Tourism & Hotels	155.61	400.97	157.7%	0.073	0.090	33.24	68.21	105.2%
Space42 PLC	610.89	(192.84)	NM	0.075	(0.056)	167.65	(407.47)	NM
Presight	524.07	582.86	11.2%	0.090	0.100	259.73	292.66	12.7%
Phoenix Group PLC	614.74	(997.76)	NM	0.400	(0.074)	(9.07)	(156.17)	NM
Alef Education	447.46	485.59	8.5%	0.080	0.069	102.20	116.38	13.9%
ADNH Catering PLC	143.75	174.68	21.5%	0.000	0.076	36.22	51.04	40.9%
Alpha Data	126.83	143.37	13.0%		0.144	126.83	45.65	(64.0%)
Consumer Discretionary	5,372.7	2,875.3	(46.5%)			1,161.7	1,153.5	(0.7%)
Abu Dhabi National Energy Co.	7,155.00	7,466.00	4.3%	0.073	0.142	750.00	1,387.00	84.9%
Utilities	7,155.0	7,466.0	4.3%			750.0	1,387.0	84.9%
Fertiglobe	587.29	1,593.69	171.4%	0.447	0.220	145.82	390.43	167.8%
Borouge	4,500.33	4,000.47	(11.1%)	0.037	0.483	1,197.76	1,199.69	0.2%
Basic Materials	5,087.6	5,594.2	10.0%			1,343.6	1,590.1	18.3%
Total Market	136,482.6	236,242.4	73.1%			35,407.8	48,237.5	36.2%

*Totals may not be comparable to y-o-y numbers as it includes companies that have not yet filed their quarterly results at the time of publishing this report.

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