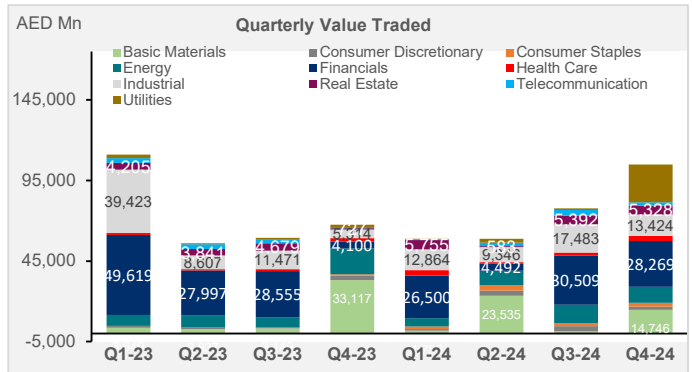
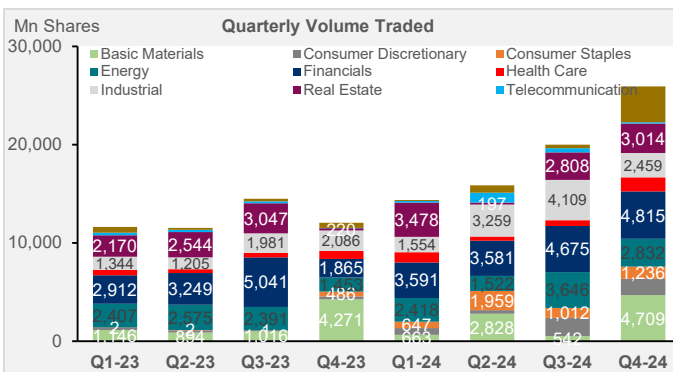
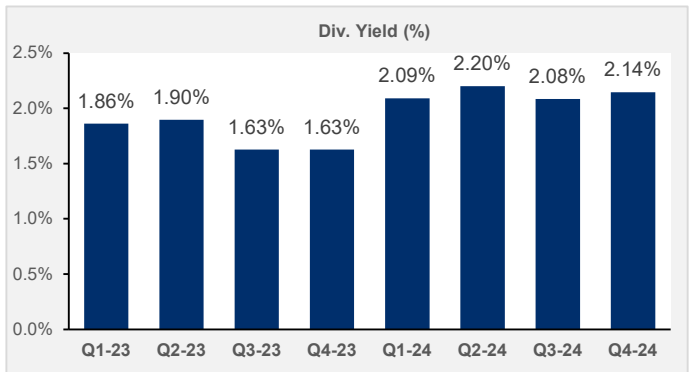
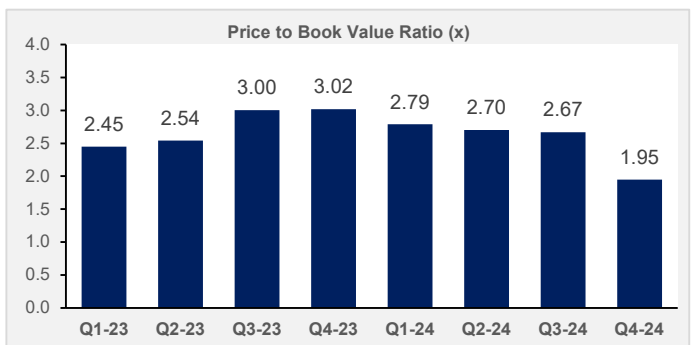
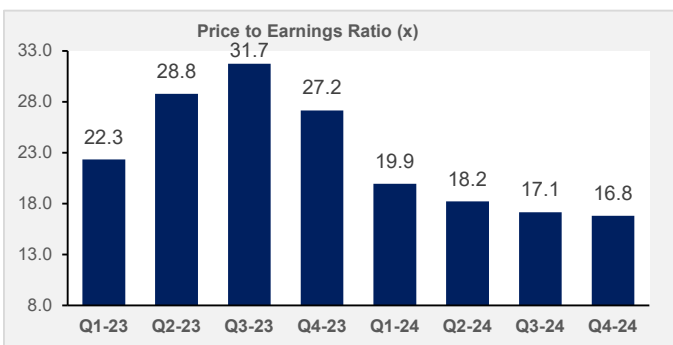
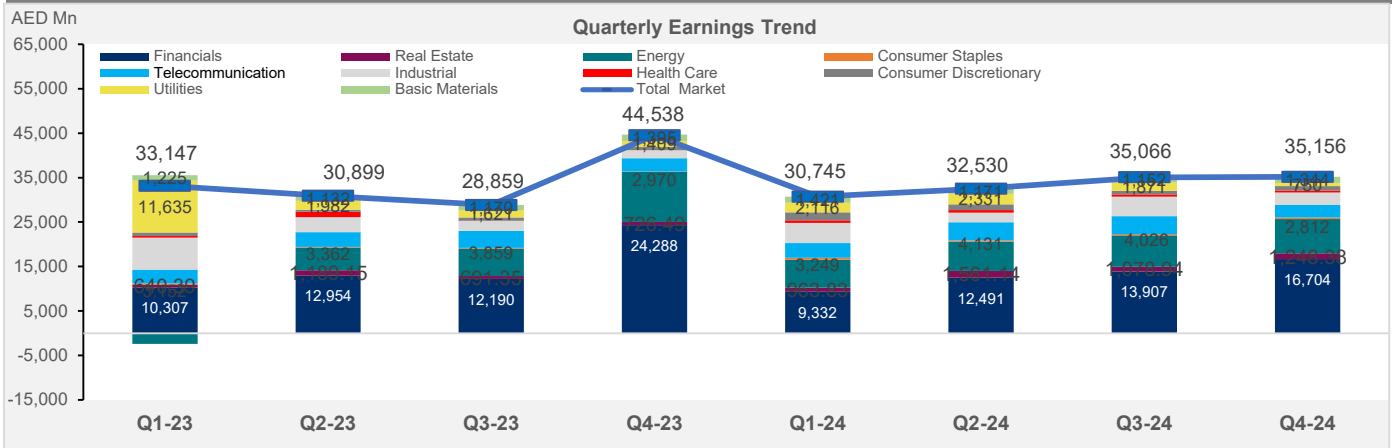


ABU DHABI (ADX) - Corporate Earnings - Q4 - 2024


Source : Company Financials, Bloomberg, Reuters, Kamco Invest Research

ABU DHABI (ADX) - Corporate Earnings - FY- 2024

Company Name <i>(Figures in AED Mn)</i>	Net Profit (Loss) FY-2023	Net Profit (Loss) FY-2024	Variance %	EPS FY-2023 (AED)	EPS FY-2024 (AED)	Net Profit (Loss) Q4-2023	Net Profit (Loss) Q4-2024	Variance %
Abu Dhabi Commercial Bank	8,206.78	9,420.74	14.8%	1.069	1.196	2,453.01	2,461.97	0.4%
Abu Dhabi Islamic Bank	5,000.26	5,776.78	15.5%	1.284	1.493	1,343.88	1,312.95	(2.3%)
Bank of Sharjah	(273.52)	384.47	NM	(0.124)	0.130	(152.11)	88.04	NM
Commercial Bank International	153.92	201.18	30.7%	0.089	0.116	30.01	(28.52)	NM
First Abu Dhabi Bank	16,405.00	17,055.00	4.0%	1.427	1.477	3,948.00	4,126.00	4.5%
Finance House Co.	35.98	8.26	(77.1%)	0.060	0.030	8.75	4.78	(45.3%)
Invest Bank	(1,031.19)	(130.57)	87.3%	(0.013)	(0.001)	(676.49)	(242.24)	64.2%
National Bank of Fujairah	725.07	850.11	17.2%	0.291	0.292	174.20	104.18	(40.2%)
National Bank of Umm Al Qaiwain	502.61	506.03	0.7%	0.250	0.253	117.15	106.10	(9.4%)
National Bank Of Ras Al Khaimah	1,783.56	2,072.44	16.2%	0.887	1.030	431.84	385.31	(10.8%)
Sharjah Islamic Bank	841.54	1,047.89	24.5%	0.260	0.327	74.24	237.19	219.5%
United Arab Bank	255.31	300.96	17.9%	0.120	0.150	46.29	88.70	91.6%
Al Ain Al Ahlia Insurance Co.	34.60	(27.95)	NM	2.310	(1.863)	(4.41)	10.90	NM
Al Buhaira National Insurance Co.	(132.76)	(33.93)	74.4%	(0.531)	(0.140)	(47.59)	0.60	NM
Abu Dhabi National Insurance Co.	401.16	416.81	3.9%	0.704	0.730	99.28	111.64	12.4%
Al Fujairah National Insurance Co.	(7.98)	25.03	NM	(5.995)	18.800	5.44	9.06	66.7%
Al Wathba National Insurance Co.	177.09	35.49	(80.0%)	0.860	0.170	12.89	114.62	789.4%
Al Dhafra Insurance Co.	41.30	38.38	(7.1%)	0.410	0.380	(4.06)	(4.31)	(6.1%)
Emirates Insurance Co.	126.29	119.08	(5.7%)	0.842	0.794	38.17	37.48	(1.8%)
Insurance House Co.	(41.97)	(19.69)	53.1%	(0.350)	(0.170)	(9.40)	(7.23)	23.1%
Hayah Insurance Co.	(5.70)	4.65	NM	0.020	0.020	(2.99)	0.73	NM
Ras Al-Khaimah National Insurance	14.54	15.44	6.2%	0.120	0.130	9.03	4.42	(51.1%)
Sharjah Insurance Co.	16.21	5.01	(69.1%)	0.110	0.030	1.47	5.28	259.4%
Abu Dhabi National Takaful Co.	103.04	83.08	(19.4%)	0.980	0.790	45.56	27.67	(39.3%)
United Insurance Co.	(17.43)	(66.23)	(279.9%)	(0.109)	(0.414)	(3.90)	(51.49)	NM
Union Insurance Co.	(2.48)	38.31	NM	(0.007)	0.116	(4.64)	15.56	NM
Waha Capital Co.	440.10	381.28	(13.4%)	0.234	0.206	217.62	99.04	(54.5%)
Multiply Group	337.80	(5.60)	NM	0.030	(0.001)	(72.33)	2,653.39	NM
International Holdings Company PJSC	27,523.10	15,765.85	(42.7%)	12.547	7.190	16,207.84	5,032.16	(69.0%)
Financials	61,612.2	54,268.3	(11.9%)			24,288.4	16,704.0	(31.2%)
Al Dar Properties Co.	3,922.26	5,596.25	42.7%	0.486	0.699	1,178.48	1,614.38	37.0%
Eshraq Properties Co.	(545.10)	(677.37)	(24.3%)	(0.201)	(0.252)	(463.66)	(381.57)	17.7%
RAK Properties	16.91	11.58	(31.5%)	0.178	0.120	7.58	1.97	(74.0%)
ARAM Group	4.39	16.75	281.2%	0.000		4.52	14.88	228.9%
Al Khaleej Investment Co.	1.91	11.27	491.6%	0.020	0.110	(0.43)	(1.28)	(195.3%)
Real Estate	3,400.4	4,958.5	45.8%			726.5	1,248.4	71.8%
Dana Gas Co.	587.65	554.61	(5.6%)	0.084	0.079	124.87	143.25	14.7%
ADNOC Distribution	2,601.42	2,420.28	(7.0%)	0.020	0.020	677.15	580.43	(14.3%)
ADNOC Drilling	3,793.25	4,787.87	26.2%	0.239	0.298	1,208.69	1,465.75	21.3%
ADNOC Gas	17,335.70	18,368.84	6.0%	0.226	0.239	4,939.86	5,071.20	2.7%
NMDC Energy	779.59	1,404.10	80.1%		0.620	4,377.92	502.61	(88.5%)
Energy	25,097.6	27,535.7	9.7%			11,328.5	7,763.2	(31.5%)
AGTHIA Group	261.01	291.27	11.6%	0.314	0.356	83.06	61.13	(26.4%)
Hily Holding	21.98	22.06	0.4%	0.050	0.180	(3.48)	7.26	NM
RAPCO Investment	16.91	11.58	(31.5%)	0.178	0.120	7.58	1.97	(74.0%)

ABU DHABI (ADX) - Corporate Earnings - FY- 2024

Company Name <i>(Figures in AED Mn)</i>	Net Profit (Loss) FY-2023	Net Profit (Loss) FY-2024	Variance %	EPS FY-2023 (AED)	EPS FY-2024 (AED)	Net Profit (Loss) Q4-2023	Net Profit (Loss) Q4-2024	Variance %
Lulu Retail Holdings	814.50	915.27	12.4%		0.089		237.80	
MAIR GROUP - P.J.S.C.	25.86	171.15	561.8%		0.080	(8.71)	14.41	NM
Consumer Staples	1,114.4	1,411.3				78.5	322.6	311.1%
Emirates Telecommunication Corp.	10,304.55	10,752.47	4.3%	1.185	1.236	2,615.89	2,295.24	(12.3%)
Ooredoo	3,493.68	3,426.73	(1.9%)	0.948	1.081	354.16	516.80	45.9%
Telecommunication	13,798.2	14,179.2	2.8%			2,970.0	2,812.0	(5.3%)
Abu Dhabi Shipbuilding Co.	40.38	77.32	91.5%	0.190	0.360	17.01	36.85	116.7%
Emsteel Building Materials Co.	601.92	392.39	(34.8%)	0.088	0.057	214.32	300.77	40.3%
Abu Dhabi National Co. For Building Materials	(25.10)	12.93	NM	(0.084)	0.160	(7.03)	(0.13)	98.1%
Fujairah Building Industries	17.97	23.12	28.7%	0.132	0.170	5.81	6.20	6.7%
Fujairah Cement Industries	(265.53)	(183.25)	31.0%	(0.740)	(0.514)	(159.84)	(37.92)	76.3%
Gulf Cement Co.	(51.59)	(41.45)	19.7%	(0.130)	(0.100)	(15.96)	(13.22)	17.1%
Ras Al-Khaimah Cement Co.	(58.43)	75.64	NM	(0.016)	0.021	(45.95)	24.50	NM
Ras Al Khaimah Ceramics Co.	290.95	221.09	(24.0%)	0.290	0.220	70.94	58.72	(17.2%)
Ras Al-Khaimah Co. For White Cement	20.54	38.01	85.0%	0.040	0.080	10.13	9.41	(7.1%)
Sharjah Cement & Industrial Development Co.	3.68	31.71	762.2%	0.006	0.052	15.30	10.21	(33.3%)
Alpha Dhabi Holding	10,680.32	8,888.46	(16.8%)	1.068	0.880	921.14	1,207.25	31.1%
Umm Al Qaiwain General Investments Co.	26.97	25.40	(5.8%)	0.074	0.069	(7.98)	3.18	NM
Abu Dhabi Ports	1,071.97	1,330.14	24.1%	0.211	0.269	74.25	383.16	416.0%
National Marine Dredging Co.	2,153.51	2,960.35	37.5%	2.610	3.550	641.63	800.98	24.8%
Industrial	14,507.6	13,851.9	(4.5%)			1,733.8	2,789.9	60.9%
Gulf Medical Projects Co.	59.81	77.89	30.2%	0.086	0.111	20.31	33.22	63.5%
Gulf Pharmaceutical Industries	(99.10)	44.60	NM	(0.086)	0.039	(15.70)	51.90	NM
Burjeel Holdings	516.19	360.00	(30.3%)	0.099	0.069	173.84	65.89	(62.1%)
Pure Health Holding Co.	964.66	1,711.64	77.4%	0.101	0.153	(309.54)	278.50	NM
Health Care	1,441.6	2,194.1	52.2%			(131.1)	429.5	NM
Abu Dhabi Aviation Co.	(172.28)	1,130.23	NM	(0.264)	1.190	(204.54)	225.94	NM
Abu Dhabi National Hotels Co.	422.42	1,327.10	214.2%	0.033	0.110	133.50	146.27	9.6%
Emirates Driving Co.	267.15	277.21	3.8%	0.248	0.257	74.09	72.65	(1.9%)
National Corp. For Tourism & Hotels	68.08	74.03	8.7%	0.076	0.080	27.22	33.24	22.1%
Space42 PLC	232.38	228.86	(1.5%)	0.090	0.075	124.62	162.30	30.2%
Presight	570.11	524.07	(8.1%)	0.120	0.090	300.64	259.73	(13.6%)
Phoenix Group PLC	763.13	614.74	(19.4%)	0.147	0.103	232.57	(9.07)	NM
Alef Education	586.41	447.46	(23.7%)	0.000	0.080	51.80	102.20	97.3%
ADNH Catering PLC	223.10	190.40	(14.7%)					
Consumer Discretionary	2,960.5	4,814.1				739.9	993.3	34.2%
Abu Dhabi National Energy Co.	16,647.00	7,068.00	(57.5%)	0.148	0.060	1,409.00	750.00	(46.8%)
Utilities	16,647.0	7,068.0				1,409.0	750.0	(46.8%)
Fertiglobe	1,281.44	587.30	(54.2%)	0.154	0.154	347.08	145.82	(58.0%)
Borouge	3,640.19	4,500.30	23.6%	0.121	0.150	1,047.80	1,197.76	14.3%
Basic Materials	4,921.6	5,087.6	3.4%			1,394.9	1,343.6	(3.7%)
Total Market	145,501.1	135,368.7	(7.0%)			44,538.4	35,156.5	(21.1%)

*Totals may not be comparable to y-o-y numbers as it includes companies that have not yet filed their quarterly results at the time of publishing this report.

Source : Company Financials, Bloomberg, Reuters, Kamco Invest Research

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