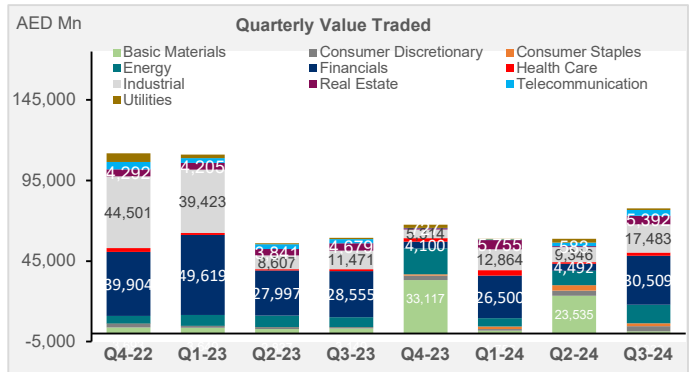
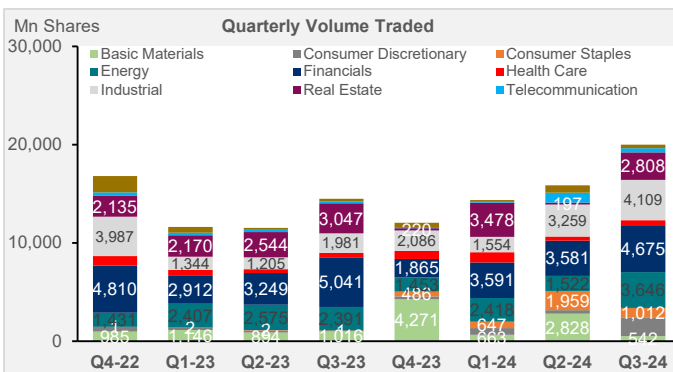
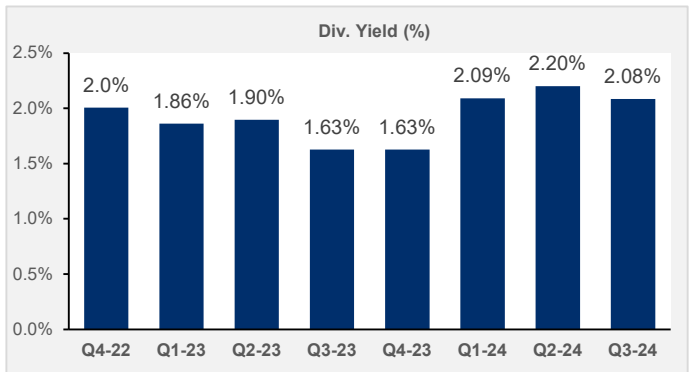
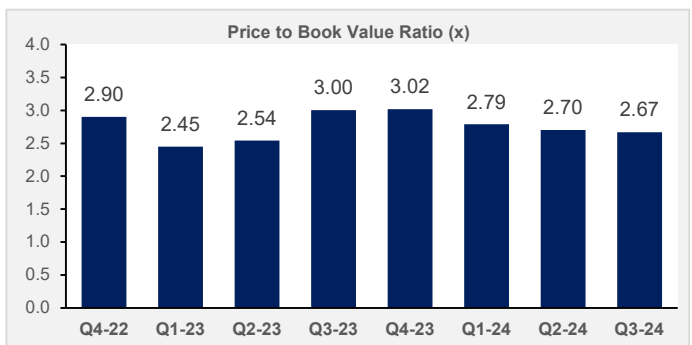
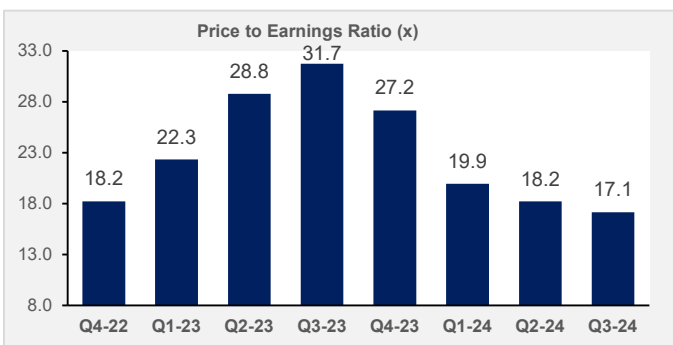
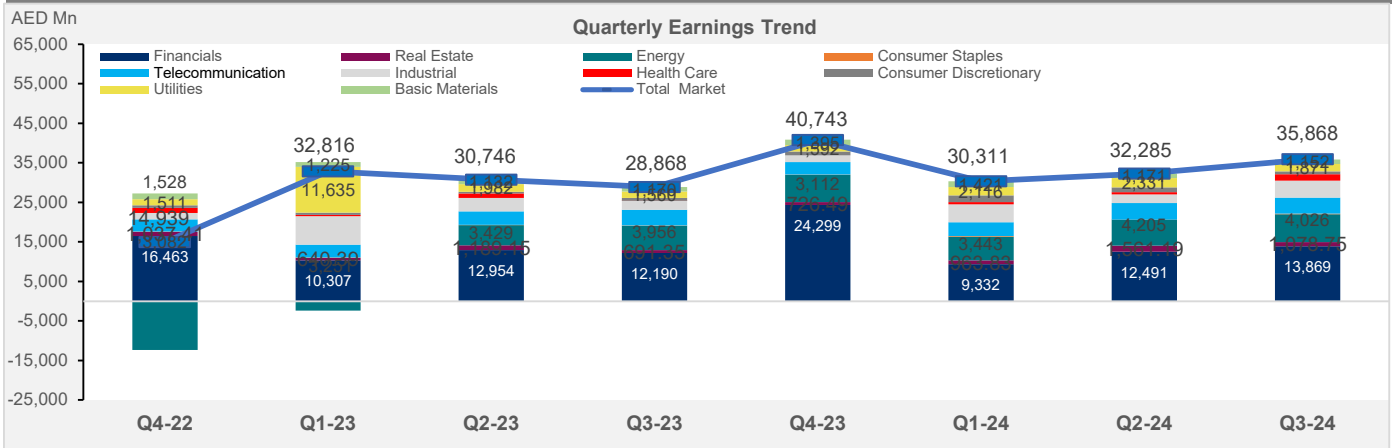


ABU DHABI (ADX) - Corporate Earnings - Q3 - 2024


Source : Company Financials, Bloomberg, Reuters, Kamco Invest Research

ABU DHABI (ADX) - Corporate Earnings - 9M- 2024

Company Name <i>(Figures in AED Mn)</i>	Net Profit (Loss) 9M-2023	Net Profit (Loss) 9M-2024	Variance %	EPS 9M-2023 (AED)	EPS 9M-2024 (AED)	Net Profit (Loss) Q3-2023	Net Profit (Loss) Q3-2024	Variance %
Abu Dhabi Commercial Bank	5,360.29	6,273.10	17.0%	0.520	0.618	1,722.21	2,166.84	25.8%
Abu Dhabi Islamic Bank	3,319.59	4,110.80	23.8%	0.378	0.613	1,256.42	1,438.25	14.5%
Bank of Sharjah	(121.42)	296.43	NM	(0.592)	(0.011)	21.84	124.90	471.9%
Commercial Bank International	123.91	229.70	85.4%	(0.024)	0.038	46.50	149.24	221.0%
First Abu Dhabi Bank	11,804.52	12,186.32	3.2%	0.801	0.962	3,961.00	4,161.00	5.0%
Finance House Co.	(6.47)	(10.66)	(64.8%)	0.000	(0.046)	(3.86)	4.84	NM
Invest Bank	(354.70)	98.72	NM	(0.650)	0.001	(358.74)	0.01	NM
National Bank of Fujairah	475.37	650.43	36.8%	0.024	0.084	143.23	209.27	46.1%
National Bank of Umm Al Qaiwain	385.46	399.92	3.8%	0.100	0.140	130.34	114.56	(12.1%)
National Bank Of Ras Al Khaimah	1,351.72	1,687.13	24.8%	0.320	0.435	450.96	597.80	32.6%
Sharjah Islamic Bank	767.30	856.61	11.6%	0.150	0.184	272.73	290.45	6.5%
United Arab Bank	209.02	212.26	1.5%	0.030	0.066	88.50	73.74	(16.7%)
Al Ain Al Ahlia Insurance Co.	39.02	(38.85)	NM	4.390	1.413	21.02	(37.43)	NM
Al Buhaira National Insurance Co.	(85.17)	(58.31)	31.5%	0.140	0.082	(49.30)	(47.00)	4.7%
Abu Dhabi National Insurance Co.	301.88	305.17	1.1%	0.580	0.457	97.49	100.45	3.0%
Al Fujairah National Insurance Co.	(13.42)	15.96	NM	9.469	(5.906)	0.10	2.38	NM
Al Wathba National Insurance Co.	164.20	(78.72)	NM	0.760	0.160	146.18	14.36	(90.2%)
Al Dhafra Insurance Co.	45.36	42.69	(5.9%)	0.350	0.168	5.71	9.49	66.1%
Emirates Insurance Co.	87.67	81.61	(6.9%)	0.425	0.194	28.00	29.24	4.4%
Insurance House Co.	(32.58)	(12.46)	61.8%	0.060	0.052	(5.70)	(2.55)	55.3%
Hayah Insurance Co.	(2.71)	3.92	NM	(0.014)	0.020	1.86	1.39	(25.5%)
Ras Al-Khaimah National Insurance	5.51	11.02	99.9%	0.100	(0.241)	5.36	9.28	73.3%
Sharjah Insurance Co.	14.74	(0.44)	NM	0.073	0.207	6.17	3.80	(38.4%)
Abu Dhabi National Takaful Co.	57.48	55.41	(3.6%)	0.581	0.164	27.62	26.90	(2.6%)
United Insurance Co.	(12.16)	(14.74)	(21.2%)	0.049	0.013	(2.41)	(4.80)	(99.4%)
Union Insurance Co.	2.17	22.74	950.5%	(0.149)	0.105	(11.30)	9.82	NM
Waha Capital Co.	222.49	282.24	26.9%	0.160	0.083	53.63	77.56	44.6%
Multiply Group	410.13	(2,658.99)	NM	0.058	0.870	84.84	688.71	711.8%
International Holdings Company PJSC	11,315.26	10,733.69	(5.1%)	2.600	5.940	4,137.37	3,657.27	(11.6%)
Financials	35,450.8	35,692.4	0.7%			12,190.2	13,869.1	13.8%
Al Dar Properties Co.	2,588.85	3,878.58	49.8%	0.195	0.251	768.34	1,061.97	38.2%
Eshraq Properties Co.	(81.44)	(295.81)	(263.2%)	0.015	0.283	(83.34)	6.73	NM
RAK Properties	9.32	9.75	4.6%	0.051	0.022	1.16	5.24	353.4%
ARAM Group	1.16	1.92	65.5%	0.180	0.021	2.34	(1.73)	NM
Al Khaleej Investment Co.	2.34	12.28	424.7%	0.210	(0.018)	2.86	6.55	128.9%
Real Estate	2,520.2	3,606.7	43.1%			691.4	1,078.8	56.0%
Dana Gas Co.	462.77	411.36	(11.1%)	0.143	0.084	157.94	146.92	(7.0%)
ADNOC Distribution	1,924.27	1,839.85	(4.4%)	0.134	0.186	835.46	667.37	(20.1%)
ADNOC Drilling	2,584.55	3,322.14	28.5%	0.160	0.210	945.34	1,229.95	30.1%
ADNOC Gas	3,790.75	13,297.68	250.8%	0.180	0.170	4,097.87	4,567.08	11.5%
NMDC Energy	407.09	904.02	122.1%	0.300	0.680	164.02	400.59	144.2%
Energy	9,169.4	19,775.1	115.7%			6,200.6	7,011.9	13.1%
AGTHIA Group	177.94	230.14	29.3%	0.139	0.195	52.75	58.69	11.3%
Hily Holding	10.01	14.80	47.9%	0.080	0.120	1.30	0.92	(29.1%)
RAPCO Investment	9.32	9.61	3.0%	0.098	0.101	1.16	5.10	340.9%

ABU DHABI (ADX) - Corporate Earnings - 9M- 2024

Company Name <i>(Figures in AED Mn)</i>	Net Profit (Loss) 9M-2023	Net Profit (Loss) 9M-2024	Variance %	EPS 9M-2023 (AED)	EPS 9M-2024 (AED)	Net Profit (Loss) Q3-2023	Net Profit (Loss) Q3-2024	Variance %
Lulu Retail Holdings	263.12	677.49	157.5%	2.530	6.570	27.68	128.99	366.0%
Consumer Staples	460.4	932.0	102.4%			82.9	193.7	133.7%
Emirates Telecommunication Corp.	7,688.66	8,457.23	10.0%	0.830	0.850	2,979.43	2,962.63	(0.6%)
Ooredoo	2,683.47	2,948.45	9.9%	0.840	0.920	879.14	1,063.25	20.9%
Al Yah Satellite Communications Co	263.54			0.108	0.103	97.14		
Telecommunication	10,635.7	11,405.7	7.2%			3,955.7	4,025.9	1.8%
Abu Dhabi Shipbuilding Co.	23.37	40.48	73.2%	(0.030)	0.070	2.34	16.56	608.6%
Emsteel Building Materials Co.	387.59	91.62	(76.4%)	0.057	0.013	107.11	(82.85)	NM
Abu Dhabi National Co. For Building Materials	(18.05)	13.07	NM	(0.120)	(0.040)	(3.78)	2.09	NM
Fujairah Building Industries	12.15	16.92	39.2%	0.117	0.085	4.72	6.20	31.4%
Fujairah Cement Industries	(105.69)	(146.49)	(38.6%)	(0.145)	(0.170)	(43.64)	(57.86)	(32.6%)
Gulf Cement Co.	(35.63)	(28.23)	20.8%	(0.107)	(0.125)	(11.94)	(5.74)	51.9%
Ras Al-Khaimah Cement Co.	(12.48)	51.14	NM	0.074	0.073	186.34	28.13	(84.9%)
Ras Al Khaimah Ceramics Co.	220.01	162.38	(26.2%)	0.200	0.240	77.00	54.49	(29.2%)
Ras Al-Khaimah Co. For White Cement	10.41	28.59	174.6%	0.035	0.027	5.18	9.11	75.9%
Sharjah Cement & Industrial Development Co.	(11.62)	21.56	NM	(0.020)	(0.057)	(5.76)	11.87	NM
Alpha Dhabi Holding	9,759.19	7,681.22	(21.3%)	0.630	0.680	877.67	3,352.07	281.9%
Umm Al Qaiwain General Investments Co.	34.94	22.22	(36.4%)	0.115	0.137	21.35	5.27	(75.3%)
Abu Dhabi Ports	997.72	946.99	(5.1%)	0.205	0.182	380.95	300.64	(21.1%)
National Marine Dredging Co.	1,511.88	1,459.75	(3.4%)	0.620	0.849	631.70	699.62	10.8%
Industrial	12,773.8	10,361.2	(18.9%)			2,229.2	4,339.6	94.7%
Gulf Medical Projects Co.	39.50	58.66	48.5%	0.041	0.042	12.06	22.05	82.9%
Gulf Pharmaceutical Industries	(83.40)	(7.30)	91.2%	0.089	0.006	(39.30)	(5.90)	85.0%
Burjeel Holdings	342.36	294.11	(14.1%)	0.070	0.060	128.67	130.53	1.4%
Pure Health Holding Co.	1,274.19	2,435.73	91.2%	0.000	0.070	(76.05)	1,433.14	NM
Health Care	1,572.6	2,781.2	76.8%			25.4	1,579.8	NM
Abu Dhabi Aviation Co.	(0.16)	1,115.48	NM	0.360	0.560	(69.12)	190.97	NM
Abu Dhabi National Hotels Co.	288.92	1,180.81	308.7%	0.080	0.161	49.63	30.22	(39.1%)
Emirates Driving Co.	193.05	204.56	6.0%	1.460	0.943	68.79	85.26	23.9%
National Corp. For Tourism & Hotels	40.86	40.80	(0.1%)	0.087	0.047	4.98	10.61	113.0%
Bayanat	107.76					33.78		
Presight	269.47	264.34	(1.9%)	0.060	0.050	130.58	96.95	(25.8%)
Phoenix Group PLC	530.58	623.81	17.6%	0.028	0.028	353.73	174.68	(50.6%)
Alef Education	345.26	494.85	43.3%		0.070	118.64	119.10	0.4%
ADNH Catering PLC	169.58	109.94	(35.2%)		2.057	71.76	38.21	(46.7%)
Consumer Discretionary	1,945.3	4,034.6				762.8	746.0	(2.2%)
Abu Dhabi National Energy Co.	15,177.00	6,318.00	(58.4%)	0.030	0.060	1,560.00	1,871.00	19.9%
Utilities	15,177.0	6,318.0				1,560.0	1,871.0	19.9%
Fertiglobe	934.35	441.47	(52.8%)	0.114	0.371	145.08	(38.20)	NM
Borouge	2,592.39	3,302.55	27.4%	0.073	0.110	1,025.11	1,190.52	16.1%
Basic Materials	3,526.7	3,744.0	6.2%			1,170.2	1,152.3	(1.5%)
Total Market	93,232.0	98,650.9	5.8%			28,868.3	35,868.1	24.2%

*Totals may not be comparable to y-o-y numbers as it includes companies that have not yet filed their quarterly results at the time of publishing this report.

Source : Company Financials, Bloomberg, Reuters, Kamco Invest Research

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