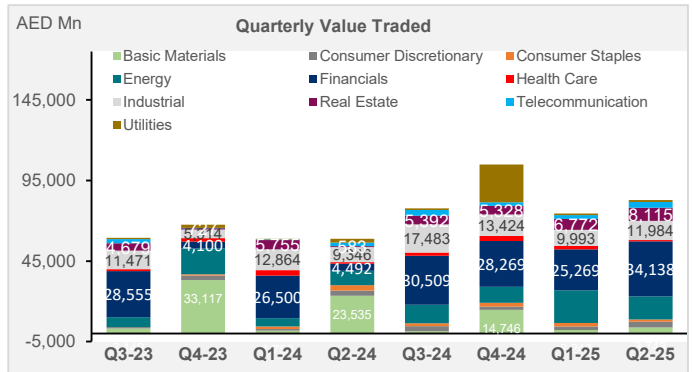
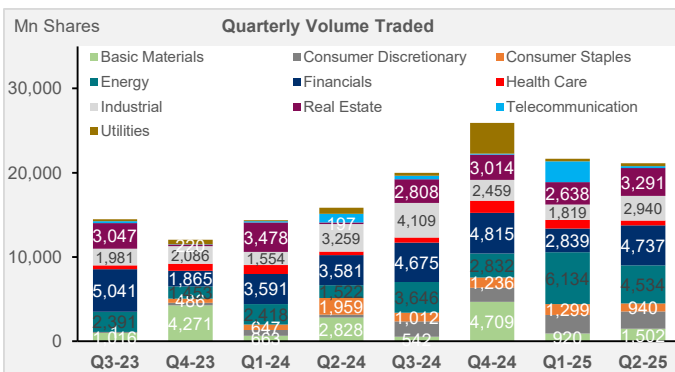
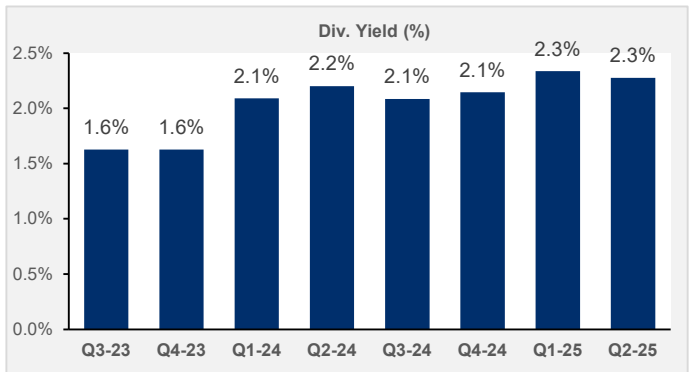
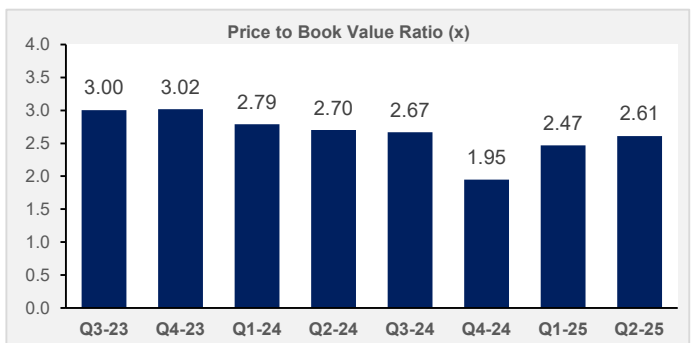
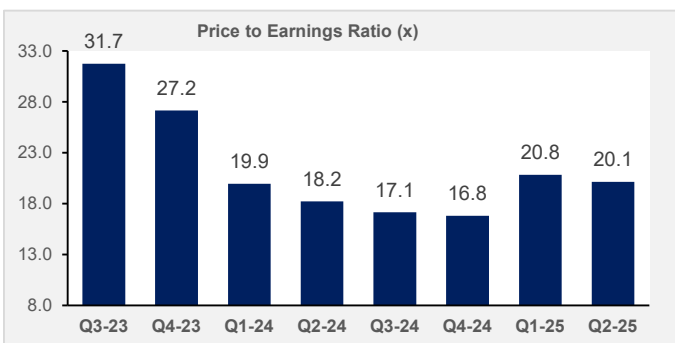
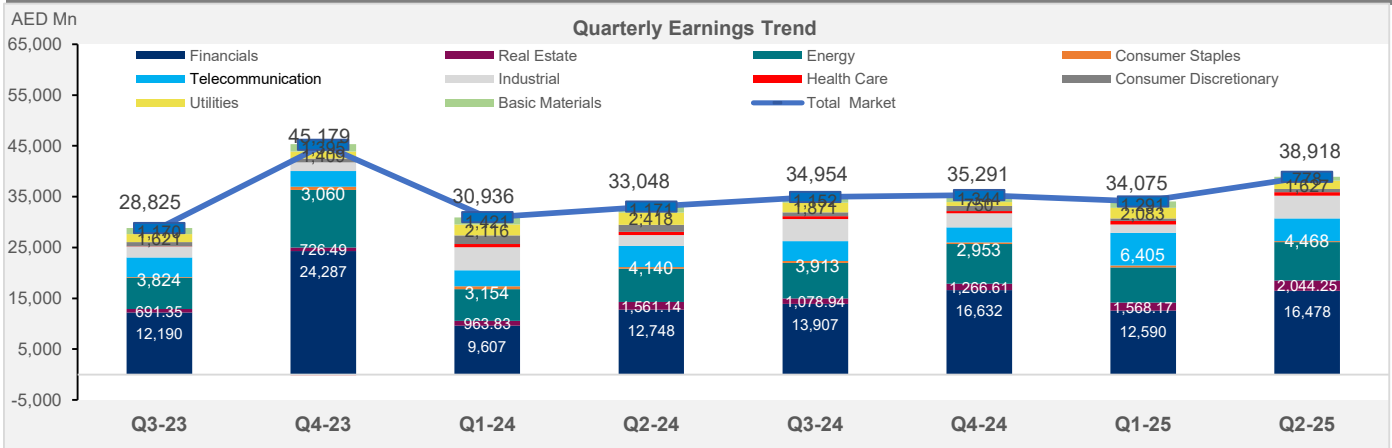


ABU DHABI (ADX) - Corporate Earnings - Q2- 2025


Source : Company Financials, Bloomberg, Reuters, Kamco Invest Research

ABU DHABI (ADX) - Corporate Earnings - 1H- 2025

Company Name <i>(Figures in AED Mn)</i>	Net Profit (Loss) 1H-2024	Net Profit (Loss) 1H-2025	Variance %	EPS 1H-2024 (AED)	EPS 1H-2025 (AED)	Net Profit (Loss) Q2-2024	Net Profit (Loss) Q2-2025	Variance %
Abu Dhabi Commercial Bank	4,457.37	5,014.62	12.5%	0.562	0.647	2,317.51	2,568.06	10.8%
Abu Dhabi Islamic Bank	2,849.98	3,292.35	15.5%	0.736	0.859	1,493.04	1,676.38	12.3%
Bank of Sharjah	171.54	268.98	56.8%	0.057	0.091	90.87	152.63	68.0%
Commercial Bank International	80.46	84.31	4.8%	0.730	0.930	44.55	42.60	(4.4%)
First Abu Dhabi Bank	8,406	10,632	26.5%	0.727	0.928	4,255.00	5,506.00	29.4%
Finance House Co.	0.46	8.93	NM	(0.030)	(0.000)	5.46	11.53	111.2%
Invest Bank	98.70	48.92	(50.4%)	0.030	0.000	16.34	37.79	131.3%
National Bank of Fujairah	441.15	625.38	41.8%	0.198	0.242	190.10	318.57	67.6%
National Bank of Umm Al Qaiwain	285.37	313.76	10.0%	0.140	0.153	109.63	127.98	16.7%
National Bank Of Ras Al Khaimah	1,089.33	1,368.81	25.7%	0.542	0.680	515.84	666.59	29.2%
Sharjah Islamic Bank	558.66	697.20	24.8%	0.162	0.209	302.75	378.27	24.9%
United Arab Bank	138.52	207.74	50.0%	0.061	0.097	70.27	106.18	51.1%
Al Ain Al Ahlia Insurance Co.	(1.41)	24.52	NM	(0.100)	1.640	(5.80)	6.70	NM
Al Buhaira National Insurance Co.	(11.31)	26.88	NM	(0.045)	0.082	(4.05)	6.21	NM
Abu Dhabi National Insurance Co.	204.73	228.31	11.5%	0.359	0.400	103.78	111.53	7.5%
Al Fujairah National Insurance Co.	13.59	37.06	172.8%	10.200	27.840	6.95	16.71	140.3%
Al Wathba National Insurance Co.	(93.09)	25.10	NM	(0.450)	0.120	(64.93)	41.15	NM
Al Dhafra Insurance Co.	33.19	38.13	14.9%	0.333	0.380	6.89	10.09	46.4%
Emirates Insurance Co.	52.37	69.11	32.0%	0.352	0.470	11.60	35.31	204.4%
Insurance House Co.	(9.91)	2.13	NM	(0.083)	0.021	(3.00)	2.02	NM
Hayah Insurance Co.	2.53	(3.02)	NM	0.000	0.003	(0.54)	(3.55)	(554.3%)
Ras Al-Khaimah National Insurance	1.74	24.09	NM	0.014	0.200	(1.66)	13.11	NM
Sharjah Insurance Co.	(4.24)	26.44	NM	(0.031)	0.181	(5.64)	19.64	NM
Abu Dhabi National Takaful Co.	28.51	57.07	100.2%	0.270	0.540	4.48	29.55	559.6%
United Insurance Co.	(9.95)	(8.92)	10.3%	(0.062)	(0.056)	(12.95)	2.39	NM
Union Insurance Co.	12.93	22.75	76.0%	0.056	0.098	1.15	9.70	743.7%
Waha Capital Co.	204.68	208.70	2.0%	0.110	0.112	38.29	127.72	233.6%
Multiply Group	(3,347.70)	635.94	NM	0.115	0.057	939.18	472.76	(49.7%)
International Holdings Company PJSC	7,076.42	5,455.52	(22.9%)	3.228	2.492	2,321.19	3,983.89	71.6%
Financials	22,740.9	29,432.8	29.4%			12,748.0	16,477.5	29.3%
Al Dar Properties Co.	2,816.61	3,560.76	26.4%	0.358	0.453	1,551.61	1,971.28	27.0%
Eshraq Properties Co.	(302.53)	41.70	NM	(0.113)	0.016	3.52	68.73	NM
RAK Properties	4.51	11.04	144.8%	0.047	0.116	4.70	4.59	(2.2%)
ARAM Group	0.70	1.98	183.3%	0.006	0.015	0.24	0.83	242.1%
Al Khaleej Investment Co.	5.68	(3.06)	NM	0.050	(0.029)	1.07	(1.19)	NM
Real Estate	2,525.0	3,612.4	43.1%			1,561.1	2,044.3	30.9%
Dana Gas Co.	263.57	270.00	2.4%	0.037	0.038	124.00	112.00	(9.7%)
ADNOC Distribution	1,172.48	1,315.33	12.2%	0.094	0.105	622.84	676.65	8.6%
ADNOC Drilling	2,092.19	2,541.28	21.5%	0.131	0.158	1,083.59	1,289.03	19.0%
ADNOC Gas	8,730.60	9,751.48	11.7%	0.114	0.128	4,370.47	5,088.18	16.4%
NMDC Energy	500.90	582.00	16.2%	0.030	0.116	327.42	365.78	11.7%
Energy	12,759.7	14,460.1	13.3%			6,528.3	7,531.6	15.4%
AGTHIA Group	171.46	40.56	(76.3%)	0.207	0.049	55.59	(41.01)	NM
Hily Holding	13.87	26.33	89.9%	0.110	0.220	(9.12)	14.76	NM
RAPCO Investment	4.51	11.04	144.9%	0.047	0.068	4.70	4.60	(2.2%)

ABU DHABI (ADX) - Corporate Earnings - 1H- 2025

Company Name <i>(Figures in AED Mn)</i>	Net Profit (Loss) 1H-2024	Net Profit (Loss) 1H-2025	Variance %	EPS 1H-2024 (AED)	EPS 1H-2025 (AED)	Net Profit (Loss) Q2-2024	Net Profit (Loss) Q2-2025	Variance %
Lulu Retail Holdings	548.47	466.32	(15.0%)	0.025	0.089	206.59	210.33	1.8%
MAIR GROUP - P.J.S.C.	130.90	81.80	(37.5%)	0.060	0.040	61.36	30.26	(50.7%)
Consumer Staples	869.2	626.1				319.1	218.9	(31.4%)
Emirates Telecommunication Corp.	5,494.60	8,827.17	60.7%	0.630	1.020	3,165.03	3,472.34	9.7%
Ooredoo	1,885.20	1,962.87	4.1%	0.590	0.610	965.61	995.54	3.1%
Telecommunication	7,294.3	10,790.0	47.9%			4,140.3	4,467.9	7.9%
Abu Dhabi Shipbuilding Co.	23.92	0.22	(99.1%)	0.110	0.006	11.23	(0.82)	NM
Emsteel Building Materials Co.	174.47	188.00	7.7%	0.025	0.027	46.25	101.71	119.9%
Abu Dhabi National Co. For Building Materials	10.98	(13.14)	NM	0.040	(0.030)	2.49	(0.32)	NM
Fujairah Building Industries	10.72	19.44	81.5%	0.076	0.143	4.43	8.68	95.8%
Fujairah Cement Industries	(88.62)	(69.38)	21.7%	(0.249)	(0.195)	(50.28)	(33.55)	33.3%
Gulf Cement Co.	(22.49)	(13.40)	40.4%	(0.056)	(0.040)	(14.90)	(2.72)	81.7%
Ras Al-Khaimah Cement Co.	23.01	71.60	211.1%	0.006	0.020	18.74	97.20	418.5%
Ras Al Khaimah Ceramics Co.	107.88	111.87	3.7%	0.111	0.117	50.27	65.57	30.4%
Ras Al-Khaimah Co. For White Cement	19.48	16.20	(16.8%)	0.036		6.36	8.69	36.8%
Sharjah Cement & Industrial Development Co.	9.64	38.05	294.9%	0.016	0.062	1.19	22.55	NM
Alpha Dhabi Holding	4,329.14	3,390.81	(21.7%)	0.420	0.330	937.63	2,921.99	211.6%
Umm Al Qaiwain General Investments Co.	16.95	43.80	158.4%	0.046	0.121	5.91	31.59	434.7%
Abu Dhabi Ports	646.34	668.49	3.4%	0.132	0.140	332.51	320.78	(3.5%)
National Marine Dredging Co.	1,459.75	1,618.22	10.9%	1.769	1.919	819.18	884.78	8.0%
Industrial	6,721.2	6,070.8	(9.7%)			2,171.0	4,426.1	103.9%
Gulf Medical Projects Co.	36.61	57.45	56.9%	0.052	0.082	19.79	34.98	76.8%
Gulf Pharmaceutical Industries	(1.40)	157.90	NM	(0.001)	0.137	(3.30)	17.00	NM
Burjeel Holdings	163.58	184.48	12.8%	0.030	0.035	61.57	148.11	140.6%
Pure Health Holding Co.	1,002.59	1,026.13	2.3%	0.090	0.090	513.08	522.29	1.8%
Health Care	1,201.4	1,426.0	18.7%			591.1	722.4	22.2%
Abu Dhabi Aviation Co.	728.12	317.82	(56.4%)	0.798	0.290	701.31	145.76	(79.2%)
Abu Dhabi National Hotels Co.	1,150.59	253.02	(78.0%)	0.091	0.021	129.41	110.07	(14.9%)
Emirates Driving Co.	119.30	153.87	29.0%	0.111	0.140	55.33	87.22	57.7%
National Corp. For Tourism & Hotels	111.77	319.63	186.0%	0.090	0.150	38.17	57.38	50.3%
Space42 PLC	19.11	137.15	617.6%	0.090	2.880	8.81	56.92	546.0%
Presight	167.39	185.68	10.9%	0.030	0.029	71.41	77.08	7.9%
Phoenix Group PLC	449.13	(671.28)	NM	0.434	(0.112)	206.17	(107.14)	NM
Alef Education	226.16	232.26	2.7%	3.320	48.980	113.13	116.98	3.4%
ADNH Catering PLC	69.31	73.68	6.3%		0.033	31.72	34.71	9.4%
Alpha Data	92.26	76.93	(16.6%)	2.090	0.080	44.99	44.99	0.0%
Consumer Discretionary	3,133.1	1,078.8	(65.6%)			1,400.5	624.0	(55.4%)
Abu Dhabi National Energy Co.	4,534.00	3,710.00	(18.2%)	0.040	0.030	2,418.00	1,627.00	(32.7%)
Utilities	4,534.0	3,710.0	(18.2%)			2,418.0	1,627.0	(32.7%)
Fertiglobe	479.67	340.85	(28.9%)	0.058	0.040	52.52	74.19	41.3%
Borouge	2,112.03	1,728.05	(18.2%)	0.070	0.071	1,118.23	704.11	(37.0%)
Basic Materials	2,591.7	2,068.9	(20.2%)			1,170.7	778.3	(33.5%)
Total Market	64,370.5	73,275.8	13.8%			33,048.2	38,918.0	17.8%

*Totals may not be comparable to y-o-y numbers as it includes companies that have not yet filed their quarterly results at the time of publishing this report.

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Kamco Investment Company - K.S.C. (Public)

Al-Shaheed Tower, Khalid Bin Al-Waleed Street- Sharq

P.O. BOX : 28873, Safat 13149, State of Kuwait

Tel: (+965) 2233 6600 Fax: (+965) 2249 2395

Email : research@kamcoinvest.com

Website : www.kamcoinvest.com