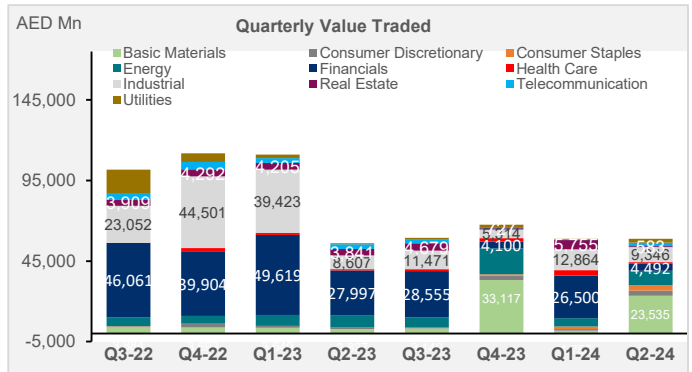
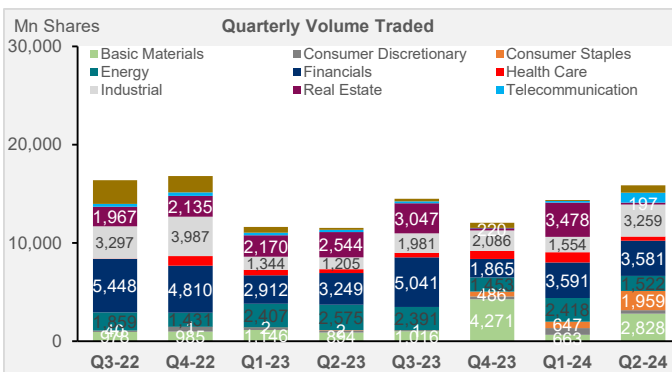
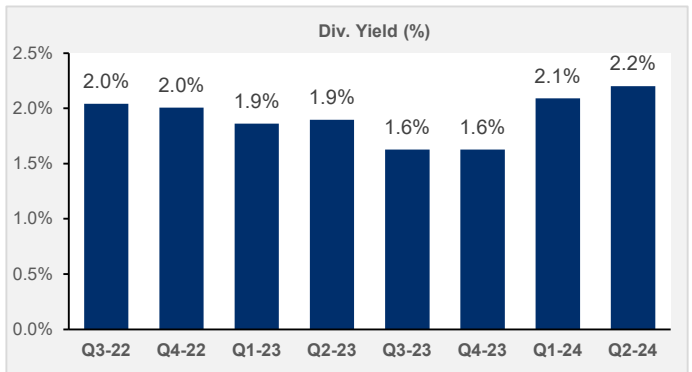
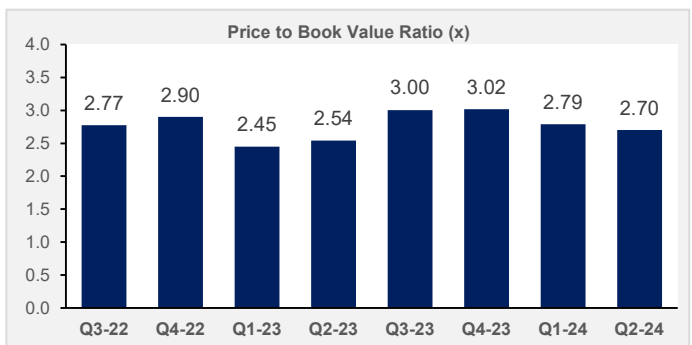
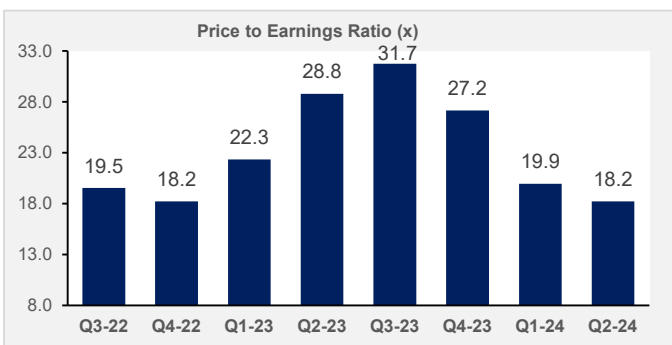


**ABU DHABI (ADX) - Corporate Earnings - Q2 - 2024**


Source : Company Financials, Bloomberg, Reuters, Kamco Invest Research

## ABU DHABI (ADX) - Corporate Earnings - 1H- 2024

Company Name <i>(Figures in AED Mn)</i>	Net Profit (Loss) 1H-2023	Net Profit (Loss) 1H-2024	Variance %	EPS 1H-2023 (AED)	EPS 1H-2024 (AED)	Net Profit (Loss) Q2-2023	Net Profit (Loss) Q2-2024	Variance %
Abu Dhabi Commercial Bank	3,638.08	4,106.27	12.9%	0.350	0.419	1,932.85	2,207.32	14.2%
Abu Dhabi Islamic Bank	2,063.18	2,672.55	29.5%	0.269	0.362	1,102.55	1,415.46	28.4%
Bank of Sharjah	(143.26)	171.54	NM	(0.212)	0.028	(200.26)	90.87	NM
Commercial Bank International	77.41	80.46	3.9%	(0.039)	0.032	44.59	44.55	(0.1%)
First Abu Dhabi Bank	7,843.52	8,025.32	2.3%	0.465	0.710	4,149.00	4,193.00	1.1%
Finance House Co.	(2.61)	(15.50)	(494.0%)	0.010	(0.007)	(7.04)	(5.32)	24.4%
Invest Bank	4.04	98.71	NM	0.001	0.000	22.86	16.34	(28.5%)
National Bank of Fujairah	332.14	441.15	32.8%	0.017	0.048	180.14	190.10	5.5%
National Bank of Umm Al Qaiwain	255.12	285.37	11.9%	0.070	0.090	115.97	109.63	(5.5%)
National Bank Of Ras Al Khaimah	900.76	1,089.33	20.9%	0.180	0.288	449.55	515.84	14.7%
Sharjah Islamic Bank	494.57	566.16	14.5%	0.090	0.117	261.51	306.50	17.2%
United Arab Bank	120.52	138.52	14.9%	0.020	0.046	65.77	70.27	6.8%
Al Ain Al Ahlia Insurance Co.	18.00	(1.41)	NM	2.410	1.959	5.64	(5.80)	NM
Al Buhaira National Insurance Co.	(35.87)	(11.31)	68.5%	0.110	0.113	(17.94)	(4.05)	77.4%
Abu Dhabi National Insurance Co.	204.39	204.73	0.2%	0.430	0.311	104.71	103.78	(0.9%)
Al Fujairah National Insurance Co.	(13.52)	13.59	NM	7.859	(0.211)	(6.55)	6.95	NM
Al Wathba National Insurance Co.	18.02	(121.24)	NM	0.430	0.140	(26.56)	(93.09)	(250.5%)
Al Dhafra Insurance Co.	39.65	33.19	(16.3%)	0.240	0.107	16.33	6.89	(57.8%)
Emirates Insurance Co.	59.67	52.37	(12.2%)	0.255	0.093	21.57	11.60	(46.2%)
Insurance House Co.	(26.88)	(9.91)	63.1%	0.050	0.108	(18.14)	(3.00)	83.4%
Hayah Insurance Co.	(4.57)	2.53	NM	(0.020)	0.012	(4.81)	(0.54)	88.7%
Ras Al-Khaimah National Insurance	0.16	1.74	NM	0.070	(0.148)	4.44	(1.66)	NM
Sharjah Insurance Co.	8.57	(4.24)	NM	0.064	0.143	10.83	(5.64)	NM
Abu Dhabi National Takaful Co.	29.86	28.51	(4.5%)	0.467	0.124	18.03	4.48	(75.1%)
United Insurance Co.	(11.10)	(9.95)	10.4%	0.046	0.006	(5.14)	(12.95)	(152.0%)
Union Insurance Co.	13.47	12.93	(4.0%)	(0.146)	0.064	1.86	1.15	(38.0%)
Waha Capital Co.	168.86	204.68	21.2%	0.140	0.046	93.90	38.29	(59.2%)
Multiply Group	325.29	(3,347.70)	NM	0.033	0.040	362.13	939.18	159.4%
International Holdings Company PJSC	7,177.89	7,076.42	(1.4%)	1.440	2.420	4,567.45	2,321.19	(49.2%)
<b>Financials</b>	<b>23,557.6</b>	<b>21,784.8</b>	<b>(7.5%)</b>			<b>13,246.1</b>	<b>12,461.3</b>	<b>(5.9%)</b>
Al Dar Properties Co.	1,820.51	2,816.61	54.7%	0.135	0.187	1,146.50	1,551.61	35.3%
Eshraq Properties Co.	1.90	(302.53)	NM	0.008	0.001	35.99	3.52	(90.2%)
RAK Properties	8.17	4.51	(44.8%)	0.055	0.020	6.16	4.70	(23.7%)
ARAM Group	(0.52)	0.70	NM	(0.006)	0.009	(0.81)	0.25	NM
Al Khaleej Investment Co.	(0.52)	5.73	NM	0.160	0.020	1.31	1.12	(14.3%)
<b>Real Estate</b>	<b>1,829.5</b>	<b>2,525.0</b>	<b>38.0%</b>			<b>1,189.2</b>	<b>1,561.2</b>	<b>31.3%</b>
Dana Gas Co.	304.83	264.44	(13.3%)	0.070	0.059	121.19	124.88	3.0%
ADNOC Distribution	1,088.81	1,172.48	7.7%	0.092	0.125	551.49	622.84	12.9%
ADNOC Drilling	1,639.21	2,092.19	27.6%	0.130	0.162	836.01	1,083.59	29.6%
ADNOC Gas	(307.12)	8,730.60	NM	0.013	0.031	3,612.47	4,370.47	21.0%
<b>Energy</b>	<b>2,725.7</b>	<b>12,259.7</b>	<b>349.8%</b>			<b>5,121.2</b>	<b>6,201.8</b>	<b>21.1%</b>
AGTHIA Group	125.20	171.46	36.9%	0.094	0.147	38.37	55.59	44.9%
Hily Holding	8.70	13.87	59.4%	0.070	0.110	(7.06)	(9.12)	(29.2%)
RAPCO Investment	8.17	4.51	(44.8%)	0.086	0.047	6.16	4.70	(23.7%)
<b>Consumer Staples</b>	<b>142.1</b>	<b>189.8</b>	<b>33.6%</b>			<b>37.5</b>	<b>51.2</b>	<b>36.6%</b>

**ABU DHABI (ADX) - Corporate Earnings - 1H- 2024**

Company Name (Figures in AED Mn)	Net Profit (Loss) 1H-2023	Net Profit (Loss) 1H-2024	Variance %	EPS 1H-2023 (AED)	EPS 1H-2024 (AED)	Net Profit (Loss) Q2-2023	Net Profit (Loss) Q2-2024	Variance %
Emirates Telecommunication Corp.	4,709.23	<b>5,494.60</b>	16.7%	0.550	0.560	2,522.47	<b>3,165.03</b>	25.5%
Sudan Telecommunication Co.	22.57			(0.024)		(39.76)		NM
Ooredoo	1,804.33	<b>1,885.20</b>	4.5%	0.562	0.588	839.08	<b>965.61</b>	15.1%
Al Yah Satellite Communications Co	166.40	<b>269.11</b>	61.7%	0.068	0.118	66.96	<b>74.79</b>	11.7%
<b>Telecommunication</b>	<b>6,702.5</b>	<b>7,648.9</b>	<b>14.1%</b>			<b>3,388.8</b>	<b>4,205.4</b>	<b>24.1%</b>
Abu Dhabi Shipbuilding Co.	21.04	<b>23.92</b>	13.7%	(0.040)	0.030	15.96	<b>11.23</b>	(29.7%)
Emsteel Building Materials Co.	280.48	<b>174.47</b>	(37.8%)	0.041	0.026	128.30	<b>46.25</b>	(64.0%)
Abu Dhabi National Co. For Building Materials	(14.27)	<b>10.98</b>	NM	(0.110)	(0.030)	(1.83)	<b>2.49</b>	NM
Fujairah Building Industries	7.43	<b>10.72</b>	44.2%	0.081	0.070	3.25	<b>4.43</b>	36.4%
Fujairah Cement Industries	(62.06)	<b>(88.62)</b>	(42.8%)	(0.071)	(0.082)	(35.74)	<b>(50.28)</b>	(40.7%)
Gulf Cement Co.	(23.69)	<b>(22.49)</b>	5.1%	(0.062)	(0.071)	(9.63)	<b>(14.90)</b>	(54.8%)
Ras Al-Khaimah Cement Co.	(198.82)	<b>23.01</b>	NM	0.039	0.059	(8.63)	<b>18.74</b>	NM
Ras Al Khaimah Ceramics Co.	143.01	<b>107.88</b>	(24.6%)	0.150	0.150	69.60	<b>50.27</b>	(27.8%)
Ras Al-Khaimah Co. For White Cement	5.23	<b>19.48</b>	272.2%	0.024	0.031	4.61	<b>6.36</b>	37.8%
Sharjah Cement & Industrial Development Co.	(5.86)	<b>9.69</b>	NM	(0.008)	(0.043)	1.59	<b>1.24</b>	(21.8%)
Alpha Dhabi Holding	8,881.52	<b>4,329.14</b>	(51.3%)	0.500	0.630	2,302.05	<b>937.63</b>	(59.3%)
Umm Al Qaiwain General Investments Co.	13.59	<b>16.95</b>	24.7%	0.072	0.134	10.34	<b>5.91</b>	(42.9%)
Abu Dhabi Ports	616.77	<b>646.34</b>	4.8%	0.130	0.122	285.84	<b>332.51</b>	16.3%
National Marine Dredging Co.	880.18	<b>1,459.75</b>	65.8%	0.290	0.489	577.24	<b>819.18</b>	41.9%
<b>Industrial</b>	<b>10,544.6</b>	<b>6,721.2</b>	<b>(36.3%)</b>			<b>3,343.0</b>	<b>2,171.1</b>	<b>(35.1%)</b>
Gulf Medical Projects Co.	27.44	<b>36.61</b>	33.4%	0.035	0.032	14.23	<b>19.79</b>	39.1%
Gulf Pharmaceutical Industries	(44.10)	<b>(1.40)</b>	96.8%	0.043	0.005	(41.20)	<b>(3.30)</b>	92.0%
Burjeel Holdings	213.68	<b>163.58</b>	(23.4%)	0.040	0.060	94.89	<b>61.57</b>	(35.1%)
Pure Health Holding Co.	1,350.24	<b>1,002.59</b>	(25.7%)	0.040	0.060	1,133.29	<b>513.08</b>	(54.7%)
<b>Health Care</b>	<b>1,547.3</b>	<b>1,201.4</b>	<b>(22.4%)</b>			<b>1,201.2</b>	<b>591.1</b>	<b>(50.8%)</b>
Abu Dhabi Aviation Co.	68.96	<b>924.50</b>	NM	0.240	0.270	(15.77)	<b>701.31</b>	NM
Abu Dhabi National Hotels Co.	239.30	<b>1,150.59</b>	380.8%	0.070	0.159	91.66	<b>129.41</b>	41.2%
Emirates Driving Co.	124.26	<b>119.30</b>	(4.0%)	0.960	0.884	61.11	<b>55.33</b>	(9.5%)
National Corp. For Tourism & Hotels	35.88	<b>30.19</b>	(15.9%)	0.048	0.028	16.71	<b>10.61</b>	(36.5%)
Bayanat	73.98	<b>19.11</b>	(74.2%)	0.050	0.030	52.04	<b>8.81</b>	(83.1%)
Presight	138.89	<b>167.39</b>	20.5%	0.050	0.030	66.48	<b>71.41</b>	7.4%
Phoenix Group PLC	176.85	<b>449.13</b>	154.0%	0.003	0.074	85.48	<b>206.17</b>	141.2%
Alef Education	376.20	<b>226.16</b>	(39.9%)		0.060	170.15	<b>113.13</b>	(33.5%)
<b>Consumer Discretionary</b>	<b>1,234.3</b>	<b>3,086.4</b>	<b>150.0%</b>			<b>527.8</b>	<b>1,296.2</b>	<b>145.6%</b>
Abu Dhabi National Energy Co.	13,617.00	<b>4,447.00</b>	(67.3%)	0.020	0.040	1,982.00	<b>2,331.00</b>	17.6%
<b>Utilities</b>	<b>13,617.0</b>	<b>4,447.0</b>				<b>1,982.0</b>	<b>2,331.0</b>	<b>17.6%</b>
Fertiglobe	789.27	<b>479.67</b>	(39.2%)	0.096	0.242	290.86	<b>52.52</b>	(81.9%)
Borouge	1,567.28	<b>2,112.03</b>	34.8%	0.170	0.070	840.86	<b>1,118.23</b>	33.0%
<b>Basic Materials</b>	<b>2,356.5</b>	<b>2,591.7</b>	<b>10.0%</b>			<b>1,131.7</b>	<b>1,170.7</b>	<b>3.4%</b>
<b>Total Market</b>	<b>64,257.2</b>	<b>62,456.0</b>	<b>(2.8%)</b>			<b>31,168.4</b>	<b>32,041.0</b>	<b>2.8%</b>

\*Totals may not be comparable to y-o-y numbers as it includes companies that have not yet filed their quarterly results at the time of publishing this report.

Source : Company Financials, Bloomberg, Reuters, Kamco Invest Research

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